

**Extracts of the Resolutions passed by the members in the Annual General Meeting of Jubilee General Insurance Company held on 4<sup>th</sup> April 2024**

**Ordinary Business**

1. To receive, consider and adopt the annual audited financial statements of the Company for the year ended December 31, 2023, together with the Auditors' and Directors' Report thereon

1 **Resolved:**

*"that the annual audited financial statements of the Company for the year ended December 31, 2023 together with the Auditors' and Directors' Report thereon have been received, considered and are hereby adopted.*

2. To consider and approve the payment of final cash dividend of 50% (Rs.5.00 per ordinary share of Rs.10/- each) for the year ended December 31, 2023 as recommended by the Board of Directors of the Company.

**Resolved:**

*"that the final cash dividend 50% (Rs.5.00 per ordinary share of Rs.10/- each) for the year ended December 31, 2023, be paid to the shareholders whose names appear in the register of members at the close of business on March 28<sup>th</sup>, 2024."*

3. To appoint Auditors of the Company for the year ending December 31, 2024 and fix their remuneration. The retiring Auditors M/s. A.F. Ferguson & Co., Chartered Accountants, have completed five years as Auditors of the Company and not eligible for reappointment, as per applicable law. On the recommendations of the Audit Committee and the Board M/s. KPMG Taseer Hadi & Co., Chartered Accountants, who have indicated their consent to act as Auditors, be appointed as Auditors in place of retiring auditors

**Resolved:**

*"M/s. KPMG Taseer Hadi & Co. Chartered Accountants – Karachi, be appointed as Auditors of the Company for the Accounting year ending December 31, 2024, on the remuneration mutually agreed upon."*

CERTIFIED TRUE COPY



Abdul Wahid  
Company Secretary