



PAK SUZUKI MOTOR CO. LTD.

DSU-13, Pakistan Steel Industrial Estate,
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BM-160/2024
April 08, 2024

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi.

Dear Sir,

SUB: FINANCIAL RESULTS FOR YEAR ENDED DECEMBER 31, 2023.

We have to inform you that the Board of Directors at its meeting held on April 5, 2024 approved the audited financial information for the year ended December 31, 2023. The financial results of the Company are as follows;

	January to December	
	2023	2022
	-----Rupees in thousand-----	
Sales	102,109,380	202,466,737
Cost of sales	(84,835,572)	(190,782,337)
Gross Profit	17,273,808	11,684,400
Distribution and marketing costs	(2,510,162)	(3,217,529)
Administrative expenses	(3,893,340)	(2,957,069)
	10,870,306	5,509,802
Reversal / (provision) of impairment losses	184,761	(134,985)
Finance costs	(10,963,737)	(11,614,464)
Other expenses	(2,116,956)	(8,894)
Other income	2,139,116	3,211,942
	113,490	(3,036,599)
Share of loss of equity accounted investee	(84,551)	(105,941)
Profit / (loss) before taxation	28,939	(3,142,540)
Taxation	(10,098,630)	(3,194,382)
(Loss) after taxation	(10,069,691)	(6,336,922)
	-----Rupees-----	
(Loss) per share - basic	(122.35)	(77.00)

Yours faithfully

Abdul Nasir

Company Secretary

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