



Securities and Exchange Commission of Pakistan  
Securities Market Division  
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/(11/2021/42

April 5, 2024

The Company Secretary,  
**Hascol Petroleum Limited,**  
Office # 29, 29<sup>th</sup> Floor, Sky Tower,  
West Wing (Tower A) Dolmen City,  
Abdul Sattar Edhi Avenue, Block-4,  
Clifton, **Karachi.**

Subject: APPLICATION FOR EXTENSION IN PERIOD FOR HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED DECEMBER 31, 2023 UNDER SECTION 132 AND SECTION 223 OF THE COMPANIES ACT, 2017

Dear Sir,

This is in reference to the application of Hascol Petroleum Limited (the 'Company') on the above-noted subject dated March 29, 2024 wherein, the Company has sought extension of 30 days under section 132 read with section 223 of the Companies Act, 2017 (the 'Act') for convening of its Annual General Meeting ('AGM') and laying therein the annual audited financial statements for the year ended December 31, 2023 for shareholders' consideration.

2. In this connection, I am directed to inform that the reasons mentioned by the Company are not found to be cogent and therefore, the requested extension in terms of sections 132 read with section 223 of the Act is not granted and the Company is advised to ensure compliance with the applicable provisions of the Act in this regard.

3. This letter is issued with the approval of competent authority and without prejudice to any action that the Commission may initiate for non-compliance of any requirements of the Act.

Regards,

**Hassan Akbar Sharifzada**  
Assistant Director