

08 April 2024
ASL/PSX/0274/2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi -74000

Subject: Extension in the Election of Directors of the Company

Dear Sir,

This is to inform you that Amreli Steels Limited (the "Company") in accordance with Section 158(2) of the Companies Act, 2017 submitted an impediment report to the Securities and Exchange Commission of Pakistan (SECP) with respect to holding the election of directors due on 06 May 2024 and accordingly requested an extension thereof.

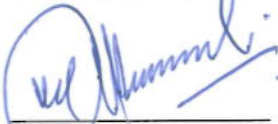
In this regard, the SECP vide its letter No.E-0012534/Com/2024/X11571 dated 04 April 2024 has acknowledged the extension request and allowed the Company to hold its upcoming election of directors within ninety (90) days from the due date as per the procedure prescribed in Section 158(2) of the Companies Act, 2017.

The acknowledgment letter from the SECP is enclosed herewith for the information of the Exchange.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours sincerely,
FOR AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary



Encls: As above

C.C:
The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad



31435563495



Securities and Exchange Commission of Pakistan

Company Registration Office

4th Floor State Life Building No. 2, Wallace Road, Off I I Chundrigar Road, Karachi

Direct Telephone No. 021-99002037 email: Ishtiaque.siddiqui@secp.gov.pk

No. E-0012534/Com/2024/x11571

Dated: 04.04.2024

THE COMPANY SECRETARY
M/S. AMRELI STEELS LIMITED,
A-18, S.I.T.E. KARACHI.


SUBJECT: - REPORT OF IMPEDIMENT U/S 158 (2) OF THE COMPANIES ACT 2017 AND REQUEST FOR POSTPONEMENT OF ELECTION OF DIRECTORS OF THE COMPANY.

Dear Sir,

Please refer to your application dated 02.04.2024 on the subject noted above.

2. Your attention is invited towards the Proviso and Sub-section (2) of Section 158 of the Companies Act, 2017 which provides that the retiring directors shall take immediate steps to hold the election of directors and in case of any impediment, report such circumstances to the Registrar within 45 days before the due date of Annual General Meeting (AGM) or Extra-Ordinary General Meeting (EOGM) in which elections are to be held and the holding of AGM and EOGM shall not be delayed for more than 90 days from the due date of the meeting or such extended time as may be allowed by the Registrar.

3. In view of above, the receipt of impediment report in receipt of ensuing election of directors due on 06.05.2024 is hereby acknowledged. You may therefore, proceed in the matter as prescribed in subsection 2 of section 158 of the Companies Act 2017 as quoted above.


(RAHAT WAJID)
Joint Registrar of Companies