



engro powergen qadirpur

April 16, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir/Madam,

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2024

We would like to inform you that the Board of Directors of Engro Powergen Qadirpur Limited ("the Company") in their meeting held on April 16, 2024, at 10:00 a.m. at Karachi, reviewed and approved the unaudited financial results of the Company for the first quarter ended March 31, 2024, and recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results are attached herewith.

The Quarterly Report of the Company for the first quarter ended March 31, 2024, will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website <https://www.engroenergy.com/epql>.

Yours faithfully,

For and on behalf of

ENGRO POWERGEN QADIRPUR LIMITED

SAQIB RAFIQUE, ACA

Company Secretary

Copied to: Director/HOD, Listed Companies Department, Supervision Division
Securities & Exchange Commission of Pakistan, Islamabad

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2024

(Amounts in thousand except for earnings per share)

	Quarter ended	
	March 31, 2024	March 31, 2023
	-----Rupees-----	
Revenue	3,088,186	3,380,286
Cost of revenue	(2,631,671)	(2,896,859)
Gross profit	456,515	483,427
Administrative expenses	(102,562)	(71,144)
Other expenses	(3,909)	(2,737)
Other income	217	2,077
Profit from operations	350,261	411,623
Finance income - net	237,610	28,491
Workers' profits participation fund and Sindh Workers' Welfare Fund	-	-
Profit before taxation	587,871	440,114
Taxation	(3,228)	(1,806)
Profit for the year	584,643	438,308
Unappropriated profit brought forward	10,215,674	9,558,830
Final dividend for the year ended December 31,2023 @ Rs. 1.5 per share	(485,700)	-
Profit available for appropriation	10,314,617	9,997,138
Earnings per share - basic and diluted	1.81	1.35

Signature