

As required under Rule 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, please find below herewith copy of the Ordinary and Special Resolutions passed by the shareholders of Saif Power Limited in its Extraordinary General Meeting held on April 15, 2024.

ORDINARY BUSINESS:

1. Agenda item no.1

To confirm the minutes of the Extra Ordinary General Meeting held on October 31, 2023.

Resolution passed:

“RESOLVED THAT the minutes of Extra Ordinary General Meeting of Saif Power Limited held on October 31, 2023 be and are hereby approved.”

SPECIAL BUSINESS:

2. Agenda item no. 2

To consider and, if thought fit, pass with or without modification(s), the following special resolutions under section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for providing unsecured Running finance facility of Rs. 1.5 billion to associated company namely Saif Textile Mills Limited for a period of one year. The purpose of approving running finance facility of PKR.1.5 billion is subject to terms and conditions disclosed to the members in the statement under Section 134(3) of the Companies Act, 2017.

Resolutions passed:

“Resolved, that the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 to provide the unsecured Running Finance Facility limit to Saif Textile Mills Limited, an associated company, PKR 1.5 billion for a period of one year on terms as are noted in the statement of material facts annexed herewith and subject to the condition that the limit in the nature of Running Finance Facility shall be renewable by the members for a further period(s) of one year.”

“Further resolved that the Chief Executive Officer or any director of the Company be and is hereby singly authorized to take and /or all actions to implement and give effect to the above resolution and complete any or all necessary required corporate and legal formalities including signing and execution of Agreement(s)/documents for the purpose of the implementation of above resolution.”

CERTIFIED TO BE TRUE COPY



Company Secretary

