



**Ref. No. TCORP/PSX/QR**  
**Dated: April 17, 2024**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

### **PROGRESS REPORT ON UTILIZATION OF PROCEEDS OF RIGHT ISSUE**

Dear Sir,

With reference to the right issue completed by Tariq Corporation Limited on April 08,2024, following is the progress report on utilization of the proceeds of the right subscription amount, in accordance with the requirement contained in Regulation 10(2) of the Companies (Further Issue of Shares) Regulations ,2020.

<b>Status of Utilization of Proceeds from Right Issue</b>	<b>Amount in Rupees</b>
Total Proceeds received from right issue subscription	198,618,750/-
Funds Utilized in Working Capital	198,618,750/-
Un-utilized amount	Nil

Sincerely yours,

**KHALID MAHMOOD**  
**COMPANY SECRETARY**

**CC.** The Director (Enforcement)  
Securities and Exchange Commission of Pakistan  
63-NIC Building, Jinnah Avenue  
Blue Area, Islamabad