



Bank Alfalah

LDN/CA/216
18th April 2024

Subject: Clarification in respect of posting of SECP's letter No: CSD/CI/17/2018/226 dated April 4, 2024 on the PSX website on 9th April 2024, regarding SECP's approval under Section 83 of the Companies Act, 2017

Dear Shareholders,

We are reaching out to clarify the context of the above announcement made by the Pakistan Stock Exchange Limited on 9th April 2024 regarding the conditional approval granted by the Securities and Exchange Commission of Pakistan (SECP).

Please note that the said condition has neither triggered in the past nor is likely to trigger in the foreseeable future. Therefore, we would like to clarify and emphasize that no shares are currently intended to be issued. The SECP's approval is a regulatory prerequisite, with respect to the Bank's ADT-1 TFC 8 which was issued in December 2022.

We trust the above clarification will prove to be helpful in dispelling any concerns or confusion in respect of our earlier announcement. Please do not hesitate to reach out to our investor relations team for further clarification or concerns.

Best regards,

Muhammad Akram Sawleh
Company Secretary