



2023-24/CAD/AQ/PSX/13378

FORM-7

April 23, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, April 22, 2024 at 3:00 p.m. at the 2nd Floor, Adamjee House, I.I Chundrigarh Road, Karachi / video link, recommended the following:

(i) **Cash dividend:**

An Interim Cash Dividend for the Quarter ended March 31, 2024 at Rs. Nil per share i-e Nil %. This is in addition to Interim Dividend(s) already paid at Rs. 3.5 per share i-e 35%.

(ii) **Bonus shares:**

The Board has recommended issuing Nil % Bonus Shares.

(iii) **Right shares:**

The Board has recommended issuing Nil % Right Shares.

(iv) **Any other entitlement/corporate action:**

-N/A-

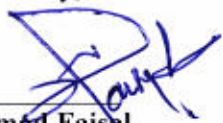
(v) **Any other price-sensitive information:**

-N/A-

The financial results of the Company are attached as *Annexure A*.

The report of the Company for the period ended March 31, 2024, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Altaf Ahmad Faisal
Company Secretary
Encl: Annexure A



MCB FUNDS

Investments for Life

Annexure A

MCB INVESTMENT MANAGEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- (Rupees) -----			
REVENUE				
Management and investment advisory fee	1,128,737,139	759,895,473	367,637,145	272,758,459
Sales load and other related income	144,012,419	68,720,373	62,098,519	26,498,906
	1,272,749,558	828,615,846	429,735,664	299,257,365
Profit on savings accounts	8,641,279	3,478,766	3,438,881	1,228,471
Gain on sale of short term investments - net	15,649,137	-	8,949,594	-
Total revenue	1,297,039,974	832,094,612	442,124,139	300,485,836
EXPENSES				
Administrative expenses	(580,402,862)	(499,193,813)	(233,030,162)	(167,303,547)
Selling and distribution expenses	(101,805,191)	(38,672,937)	28,966,463	(10,235,107)
	(682,208,053)	(537,866,750)	(204,063,699)	(177,538,654)
Financial charges	(13,894,937)	(7,433,325)	(5,978,764)	(4,145,002)
Other expenses	(22,257,052)	(9,619,145)	(6,532,765)	(3,675,000)
	(36,151,989)	(17,052,470)	(12,511,529)	(7,820,002)
Other income	2,460,947	1,523,526	505,810	924,618
Share of profit from associates	396,117,669	84,346,570	69,339,003	34,156,473
Profit for the period before taxation	977,258,548	363,045,488	295,393,724	150,208,271
Taxation - net	(304,294,733)	(116,299,916)	(109,698,000)	(44,977,624)
Profit for the period after taxation	672,963,815	246,745,572	185,695,724	105,230,647
Earnings per share	9.35	3.43	2.58	1.46

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com



MCB FUNDS

Investments for Life

MCB INVESTMENT MANAGEMENT LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- (Rupees) -----			
Profit for the period after taxation	672,963,815	246,745,572	185,695,724	105,230,647
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>672,963,815</u>	<u>246,745,572</u>	<u>185,695,724</u>	<u>105,230,647</u>

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