

SINDH MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE NINE-MONTHS ENDED MARCH 31, 2024

	Nine months ended		Quarter ended	
	March 2024	March 2023	March 2024	March 2023
	Note -----Rupees-----			
Income from:				
Diminishing Musharaka	156,156,418	117,706,391	49,365,461	45,286,340
Morabaha	6,737,687	-	4,752,942	-
Bank deposits	29,570,606	31,718,706	9,287,539	5,559,728
Term deposits receipts	114,206,986	50,483,273	40,646,176	22,314,792
	306,671,697	199,908,370	104,052,118	73,160,860
Administrative and operating expenses	13 (48,835,153)	(50,437,706)	(17,624,677)	(14,865,797)
Reversal of provision in respect of Diminishing Musharaka	13,711,981	1,519,067	7,304,802	1,703,850
	(35,123,172)	(48,918,639)	(10,319,875)	(13,161,947)
	271,548,525	150,989,731	93,732,243	59,998,913
Other income	265,910	1,080,823	24,010	246,178
	271,814,435	152,070,554	93,756,253	60,245,091
Management Company's remuneration	(27,181,444)	(15,207,055)	(9,375,626)	(6,024,509)
Provision for services sales tax on the Management Company's remuneration	(3,533,588)	(1,976,917)	(1,218,832)	(783,186)
Profit before taxation	241,099,403	134,886,582	83,161,795	53,437,396
Taxation	10 (69,498,481)	(39,079,619)	(24,116,921)	(15,496,845)
Profit for the period	171,600,922	95,806,963	59,044,874	37,940,551
Earnings per certificate - basic and diluted	3.81	2.13	1.31	0.84

The annexed notes 1 to 21 form an integral part of these condensed interim financial information.



For Sindh Modaraba Management Limited (Management Company -owned by Government of Sindh)