



**LEATHER UP LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2024**

	NINE MONTHS ENDED		QUARTER ENDED	
	MARCH 2024	MARCH 2023	MARCH 2024	MARCH 2023
	<i>Note:</i> ————— Rupees —————			
Sales revenue	10 25,035,751	14,245,693	2,899,999	976,708
Cost of sales	11 (20,721,753)	(12,160,063)	(2,719,778)	(1,286,309)
<b>Gross (Loss) / Profit</b>	<b>4,313,998</b>	<b>2,085,630</b>	<b>180,221</b>	<b>(309,601)</b>
Administrative expenses	(3,012,103)	(4,569,854)	(839,710)	(723,778)
Distribution expenses	(929,387)	(1,169,667)	(98,500)	(145,332)
<b>Operating loss</b>	<b>372,507</b>	<b>(3,653,891)</b>	<b>(757,990)</b>	<b>(1,178,711)</b>
Other (expense) / income	2,062,601	1,992,302	-	10,192
<b>Profit/(Loss) before taxation</b>	<b>2,435,109</b>	<b>(1,661,589)</b>	<b>(757,989)</b>	<b>(1,168,519)</b>
Taxation	12 (221,849)	(175,917)	(29,530)	(9,547)
<b>Profit/(Loss) after taxation</b>	<b>2,213,260</b>	<b>(1,837,506)</b>	<b>(787,519)</b>	<b>(1,178,066)</b>
<b>Profit/(Loss) per share - basic and diluted</b>	13 <b>0.37</b>	<b>(0.31)</b>	<b>(0.13)</b>	<b>(0.20)</b>

The annexed notes form integral part of these financial statements

CHIEF FINANCIAL OFFICER

NTN NO# 12-0912785-2

SALES TAX REG NO: 12-00-4203-027-64

PKREXP09127852

✉ info@leatherupltd.com

☎ 02135880771-2

📍 23/C, 15th Commercial Street, DHA  
Phase II-Ext, Karachi, Pakistan 74000.