



SHAHEEN INSURANCE COMPANY LTD.

Head Office : 10th Floor, Shaheen Complex, M.R. Kayani Road, Karachi - 74200

Tel: (+9221) 32630370-75 Fax: (+9221) 32626674 E-mail: info@shaheeninsurance.com

Web: shaheeninsurance.com



April 22, 2024

**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

Certified True Copy of Resolution(s) passed and adopted at the 29th Annual General Meeting

In compliance with Rule No. 5.6.9(b) of PSX Rule Book, please find enclosed herewith certified true copy of resolutions passed at the 29th Annual General Meeting of the Company held today, April 22, 2024 at 11:00 a.m. at Muhammad Siddique Memon Scout Auditorium situated at Moulana Din Muhamad Wafia Road, Saddar, near Arts Council, Karachi.

Yours sincerely,


Nisar Ahmed Almani
Company secretary

Enclosed. As stated above



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RESOLUTIONS PASSED AT THE 29th ANNUAL GENERAL MEETING HELD ON APRIL 22, 2024 AT 11:00 A.M. AT MUHAMMAD SIDDIQUE MEMON SCOUT AUDITORIUM SITUATED AT MOULANA DIN MUHAMMAD WAFAI ROAD, SADDAR, NEAR ARTS COUNCIL, KARACHI.

ORDINARY BUSINESS

1. **"Resolved That** the Annual Audited Financial Statements of the Company for the year ended December 31, 2023, together with Directors' and Auditor's Reports there on be and are hereby approved and adopted."
2. **"Resolved That** M/s. BDO Ebrahim & Co. Chartered Accountants be and are hereby appointed as auditors of the Company for the year ending December 31, 2024 to hold office till the conclusion of next Annual General Meeting, at the remuneration drawn during outgoing year. "
3. **"Resolved That** a sum of Rs. 45,000,000/- out of Company's profit be capitalized and applied for the issuance of 4,5000,000 ordinary shares of Rs. 10 each and allotted as fully paid up shares to those members whose name appear in the register of members of the Company at the close of business on April 15, 2004 in the ratio of 7.5 shares for every hundred shares held.

Resolved Further That Bonus shares forming part of such fraction holding which is not in exact multiple of 7.5:100 shares will be sold in the Stock Market and to pay the proceeds of sale thereof, when realized, to a charitable institution.

Further Resolved That for the purpose of giving effect to the forgoing, the Chief Executive Officer and / or Company Secretary be and are hereby authorized to give such directions as may be necessary and as they deem fit to settle any question or any difficulties that may arise in the distribution of the said new shares or in the payment of sale proceeds of the fractional shares."


Nisar Ahmed Almani
Company secretary

