

PAKGEN POWER LIMITED



SECY/Pakgen/PSX/ 96

April 22, 2024

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

PUCARS/TCS

Subject: Filing of Certified Copy of Resolutions Passed by the Shareholders in their Annual General Meeting (AGM)

Dear Sir,

In accordance with the requirements of Regulation No.5.6.9 of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith Certified Copy of the Resolutions passed by the Shareholders of Pakgen Power Limited in their Annual General Meeting held on April 22, 2024.

Yours' sincerely,


Khalid Mahmood Chohan
Company Secretary

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: 92-66-2300030, FAX: 92-66-2300260, www.pakgenpower.com

PAKGEN POWER LIMITED



CERTIFIED COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF PAKGEN POWER LIMITED IN THEIR ANNUAL GENERAL MEETING, HELD ON APRIL 22, 2024 (MONDAY) AT 11:30 A.M. AT EMPORIUM MALL, THE NISHAT HOTEL, TRADE AND FINANCE CENTRE BLOCK, NEAR EXPO CENTRE, ABDUL HAQ ROAD, JOHAR TOWN, LAHORE.

AGENDA ITEM NO. 1

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED DECEMBER 31, 2023 ALONG WITH CHAIRMAN REVIEW, DIRECTORS' AND AUDITORS' REPORTS THEREON.

RESOLVED unanimously that the Annual Audited Financial Statements for the year ended December 31, 2023 together with Chairman's Review, Directors and Auditors' reports thereon to the shareholders be and are hereby approved and adopted.

AGENDA ITEM NO.2

TO RATIFY AND APPROVE ALREADY PAID 150% (RS. 15/-PER SHARE) INTERIM CASH DIVIDEND FOR THE YEAR ENDED DECEMBER 31,2023.

RESOLVED that 150% (Rs.15/- per share) Interim Cash dividend for the year ended December 31, 2023 already declared and paid, be and is hereby ratified and approved.

AGENDA ITEM NO. 3

TO APPOINT STATUTORY AUDITORS FOR THE YEAR ENDING DECEMBER 31,2024 AND FIX THEIR REMUNERATION.

RESOLVED that M/s. Riaz Ahmad & Co, Chartered Accountants, be and are hereby re-appointed as external auditors of the Company for the year ending December 31, 2024 and the Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix their remuneration for the year ending December 31, 2024.

SPECIAL BUSINESS:-

- a) **TO RATIFY AND APPROVE TRANSACTIONS CONDUCTED WITH THE RELATED PARTIES FOR THE YEAR ENDED DECEMBER 31, 2023 BY PASSING THE FOLLOWING SPECIAL RESOLUTION WITH OR WITHOUT MODIFICATION:**

RESOLVED that the Related Party Transactions as disclosed in the Annual Audited Financial Statements for the year ended December 31, 2023 and as already approved by the Board of Directors of Pakgen Power Limited be and are hereby ratified, approved and confirmed in all respects.

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PAKGEN POWER LIMITED



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- b) **TO AUTHORIZE THE BOARD OF DIRECTORS OF THE COMPANY TO APPROVE TRANSACTIONS WITH THE RELATED PARTIES FOR THE FINANCIAL YEAR ENDING DECEMBER 31, 2024 BY PASSING THE FOLLOWING SPECIAL RESOLUTION WITH OR WITHOUT MODIFICATION:**

RESOLVED that the Board of Directors of Pakgen Power Limited be and is hereby authorized to approve the transactions to be conducted with the related parties during the financial year ending on December 31, 2024 and these transactions shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their ratification.

- c) **TO CONSIDER AND IF DEEMED FIT, TO PASS THE FOLLOWING RESOLUTIONS AS SPECIAL RESOLUTIONS IN PURSUANCE OF S.R.O. 389(I)/2023 DATED MARCH 21, 2023 OF THE SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN TO AUTHORIZE THE COMPANY TO CIRCULATE THE ANNUAL AUDITED FINANCIAL STATEMENTS TO ITS MEMBERS THROUGH QR ENABLED CODE AND WEBLINK WITH OR WITHOUT MODIFICATION, ADDITION(S) OR DELETION(S).**

RESOLVED that the approval of the members of Pakgen Power Limited (the "Company") be and is hereby accorded for transmission of Annual Reports including Annual Audited Financial Statements to the members for future years commencing from the financial year 2024 through QR enabled code and Weblink instead of transmitting the same through CD/DVD/USB, as allowed by Securities and Exchange Commission of Pakistan vide its S.R.O. 389(I)/2023 dated March 21, 2023.

RESOLVED FURTHER that the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly authorized to do all acts, deeds and things, take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file necessary documents as may be necessary or incidental for the purposes of implementing this resolution.

Certified True Copy Issued on April 22nd 2024

Khalid Mahmood Chohan
Company Secretary

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