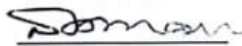


Saudi Pak Leasing Company Limited  
Statement of Financial Position (Un-audited)  
As at 31 March 2024

P.S.

		March 31, 2024	June 30, 2023
		Rupees	Rupees
	Note	(Un-audited)	(Audited)
<b>ASSETS</b>			
<b>Current assets</b>			
		(Rupees)	
Cash and bank balances	5	92,759,131	27,576,426
Short term loans	6	75,800,300	120,530,176
Short term investments	7	30,717,004	49,936,112
Trade deposits and short term prepayments		1,460,848	1,061,280
Other receivables	8	18,769,426	27,194,559
Current maturity of non-current assets	9	393,677,811	464,280,605
Taxation - net		3,454,467	3,354,569
<b>Total current assets</b>		<b>616,638,987</b>	<b>693,933,727</b>
<b>Non-current assets</b>			
Long-term loans	10	-	-
Net investment in finance leases	11	-	-
Investment properties	12	36,731,910	38,043,307
Property, plant and equipment	13	81,557,965	79,607,042
<b>Total non-current assets</b>		<b>118,289,875</b>	<b>117,650,349</b>
<b>Total Assets</b>		<b>734,928,862</b>	<b>811,584,076</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Borrowings from financial institutions	14	137,500,000	162,801,588
Certificates of investment	15	43,000,000	43,000,000
Accrued mark-up	16	514,688,185	557,461,484
Accrued expenses and other payables	17	6,440,072	7,455,769
Current maturity of non-current liabilities	18	477,382,127	607,638,797
Unclaimed dividend		1,661,291	1,661,291
<b>Total current liabilities</b>		<b>1,180,671,675</b>	<b>1,380,018,929</b>
<b>Non-current liabilities</b>			
Certificates of investment		-	-
Deferred tax liability - net		-	-
Long term finances	19	-	-
Security Deposits against Finance Leases	20	-	-
<b>Total non-current liabilities</b>		<b>-</b>	<b>-</b>
<b>Total liabilities</b>		<b>1,180,671,675</b>	<b>1,380,018,929</b>
<b>NET ASSETS</b>		<b>(445,742,813)</b>	<b>(568,434,853)</b>
<b>FINANCED BY</b>			
Authorized Share Capital			
100,000,000 (June 30, 2023: 100,000,000) ordinary shares of Rs. 10/-each		1,000,000,000	1,000,000,000
100,000,000 (June 30, 2023: 100,000,000) preference shares of Rs. 10/-each		1,000,000,000	1,000,000,000
		<b>2,000,000,000</b>	<b>2,000,000,000</b>
Issued, subscribed and paid-up share capital - ordinary shares		451,605,000	451,605,000
Issued, subscribed and paid-up share capital - preference shares		528,208,500	528,208,500
Statutory reserves		179,549,025	179,549,025
Accumulated loss		(1,678,004,476)	(1,804,651,714)
Surplus on revaluation of property, plant and equipment - net of tax	21	43,479,823	44,999,229
Unrealised gain/(loss) on re-measurement as at fair value through other comprehensive income		30,418,981	32,854,773
Accumulated actuarial (loss) / gain on defined benefit plan-net of tax		(999,666)	(999,666)
		<b>(445,742,813)</b>	<b>(568,434,853)</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
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The annexed notes form an integral part of this condensed interim financial information.

  
Chief Executive Officer

  
Chief Financial Officer

  
Director

Saudi Pak Leasing Company Limited  
Condensed Interim Profit or Loss Account (Un-audited)  
For the period ended March 31, 2024

Real

	Note	Nine Months period ended		Three Months period ended	
		March 31 2,024	March 31 2023	March 31, 2024	March 31, 2023
(Rupees)					
<b>Revenue</b>					
<b>Income from:</b>					
Finance leases	23	61,818,118	63,377,430	92,962	55,908,921
Other operating income	25	111,195,256	4,645,822	39,935,158	(2,206,634)
<b>TOTAL INCOME</b>		<b>173,013,374</b>	<b>68,023,252</b>	<b>40,028,120</b>	<b>53,702,287</b>
<b>Expenses</b>					
Finance cost	26	(36,061,741)	(33,183,079)	(11,355,313)	10,227,859
Administrative and operating expenses	27	(30,786,907)	(32,383,966)	(9,326,628)	10,989,695
		(66,848,648)	(65,567,045)	(20,681,941)	21,217,554
<b>Operating Profit / (Loss) before provisions</b>		<b>106,164,726</b>	<b>2,456,208</b>	<b>19,346,179</b>	<b>32,484,733</b>
Reversals of provisions on lease and loans		21,819,004	5,360,170	-	995,886
<b>Profit / (Loss) before taxation</b>		<b>127,983,730</b>	<b>7,816,378</b>	<b>19,346,179</b>	<b>33,480,619</b>
<b>Taxation</b>					
Current		(2,855,898)	(94,024)	(1,247,771)	(94,094)
Deferred		-	6,329,573	-	-
		(2,855,898)	6,235,549	(1,247,771)	(94,094)
<b>Profit / (Loss) for the period</b>		<b>125,127,832</b>	<b>14,051,927</b>	<b>18,098,408</b>	<b>33,386,525</b>
<b>Earnings / (Loss) per share - basic</b>	30	<b>2.77</b>	<b>0.31</b>	<b>0.40</b>	<b>0.74</b>

The annexed notes form an integral part of this condensed interim financial information.

  
Chief Executive Officer

  
Chief Financial Officer

  
Director