

April 23, 2024

Hafiz Maqsood Munshi
Unit Head- Listed Companies Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Unusual Movement in the Price of the Shares of TPL Insurance Limited (TPLI)

This is in response to your letter No. PSX/GEN-567 dated April 22, 2024.

We believe that the recent movement in the volume and value of shares of TPL Insurance Limited ("TPLI") is in line with the general movement observed in the stock market

We would like to clarify that the Company is not aware of any material news or rumors relating to TPLI, nor has there been any material development or decision that has been recently taken by the Company in respect of any price sensitive information.

We would like to inform you that the Company is fully cognizant of its disclosure obligations under applicable laws and will continue to comply with the same.

Please rest assured of our full co-operation with PSX at all times.

Yours sincerely,


Shayan Mufti
Company Secretary



Copy to:

- 1. Executive Director (LCD-SD), SECP**
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad
- 2. Chief Regulatory Officer, PSX**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-567

April 22, 2024

The Company Secretary,
TPL Insurance Limited,
20Floor, Sky Tower-East Wing,
Dolmen City, HC-3, Block 4,
Abdul Sattar Edhi Avenue, Clifton,
Karachi.

Subject: **UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF TPL INSURANCE LIMITED (TPLI)**

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movements in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in price in shares of TPLI during the past few days.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, TPLI is advised to furnish sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in price in terms of aforementioned Regulation promptly through PUCARS for information of all market participants.

Yours truly,

Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance - RAD

Cc:

1. The Director (LCD-SD) – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website