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April 24, 2024

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2024**

Dear Sir,

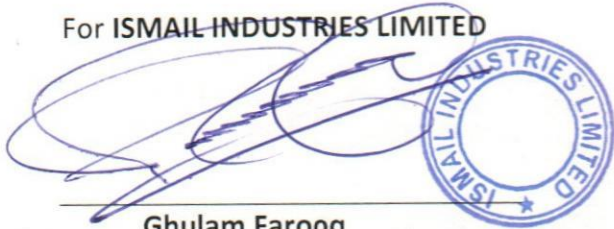
We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday the 24th day of April 2024 at 11:00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi have approved the following:

- 1) Interim cash dividend / Bonus Shares for the nine-month period ended March 31, 2024. "NIL".
- 2) The financial results of the Company are enclosed herewith as annexures "A" & "B".

The Quarterly Report of the Company for the nine-month period ended March 31, 2024 will be transmitted through PUCARS within the specified time.

Regards,

For ISMAIL INDUSTRIES LIMITED



Ghulam Farooq
Company Secretary

Encl: As above

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2024

Annexure "A"

	Nine-months period ended		Three months period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees	Rupees	Rupees	Rupees
Sales - gross	95,819,270,709	72,478,566,812	28,504,972,680	25,673,235,978
Sales return & discounts	(2,190,515,760)	(1,624,698,973)	(711,326,275)	(518,258,296)
Export Rebate	13,948,378	21,495,613	2,137,388	14,129,043
	(2,176,567,382)	(1,603,203,360)	(709,188,887)	(504,129,253)
	93,642,703,327	70,875,363,452	27,795,783,793	25,169,106,725
Sales tax	(7,735,071,084)	(6,724,332,690)	(2,606,516,485)	(2,117,860,265)
Sales - net	85,907,632,243	64,151,030,762	25,189,267,308	23,051,246,460
Cost of sales	(67,410,955,288)	(50,997,201,666)	(19,615,893,419)	(18,432,510,137)
Gross profit	18,496,676,955	13,153,829,096	5,573,373,889	4,618,736,323
Selling and distribution expenses	(5,897,406,718)	(5,115,961,205)	(1,737,853,453)	(1,652,079,229)
Administrative expenses	(1,041,168,847)	(866,023,738)	(348,810,082)	(360,947,427)
Operating profit	11,558,101,390	7,171,844,153	3,486,710,354	2,605,709,667
Other operating expenses	(792,194,720)	(627,355,198)	(221,464,006)	(271,433,305)
	10,765,906,670	6,544,488,955	3,265,246,348	2,334,276,362
Other income	1,078,979,986	1,225,377,024	(30,002,685)	775,527,530
	11,844,886,656	7,769,865,979	3,235,243,663	3,109,803,892
Finance cost	(5,882,938,479)	(2,631,722,466)	(1,816,043,968)	(1,133,963,748)
	5,961,948,177	5,138,143,513	1,419,199,695	1,975,840,144
Share of profit from associated company	437,867,945	15,555,899	246,306,536	42,772,249
Profit before taxation	6,399,816,122	5,153,699,412	1,665,506,231	2,018,612,393
Taxation	(1,161,124,725)	(818,937,814)	(325,100,574)	(440,818,109)
Profit after taxation	5,238,691,397	4,334,761,598	1,340,405,657	1,577,794,284
Earnings per share - basic and diluted	78.95	65.32	20.20	23.78

ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2024

Annexure "B"

	Nine-months period ended		Three month period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees	Rupees	Rupees	Rupees
Sales - gross	102,843,401,027	73,094,654,560	34,872,743,425	25,895,480,389
Sales return & discounts	(2,353,480,361)	(1,747,477,703)	(773,411,852)	(553,148,396)
Export Rebate	13,948,378	21,495,613	2,137,388	14,129,043
	(2,339,531,983)	(1,725,982,090)	(771,274,464)	(539,019,353)
	100,503,869,044	71,368,672,470	34,101,468,961	25,356,461,036
Sales tax	(8,410,497,639)	(6,724,332,690)	(3,281,943,040)	(2,117,860,265)
Sales - net	92,093,371,405	64,644,339,780	30,819,525,921	23,238,600,771
Cost of sales	(73,176,285,451)	(51,399,481,161)	(24,974,179,333)	(18,589,674,402)
Gross profit	18,917,085,954	13,244,858,619	5,845,346,588	4,648,926,369
Selling and distribution expenses	(6,292,400,963)	(5,338,487,364)	(1,914,328,201)	(1,742,722,394)
Administrative expenses	(1,209,086,767)	(1,053,892,277)	(400,486,093)	(419,596,173)
Operating profit	11,415,598,224	6,852,478,978	3,530,532,294	2,486,607,802
Other operating expenses	(818,829,528)	(630,038,078)	(154,580,488)	(270,219,944)
	10,596,768,696	6,222,440,900	3,375,951,806	2,216,387,858
Other income	1,193,006,594	1,294,538,230	27,521,894	818,503,439
	11,789,775,290	7,516,979,130	3,403,473,700	3,034,891,297
Finance cost	(5,945,842,113)	(2,673,768,954)	(1,935,513,042)	(1,146,519,818)
	5,843,933,177	4,843,210,176	1,467,960,658	1,888,371,479
Share of profit from associated company	437,867,945	15,555,899	246,306,536	42,772,249
Profit before taxation	6,281,801,122	4,858,766,075	1,714,267,194	1,931,143,728
Taxation	(1,240,072,990)	(819,323,524)	(390,560,455)	(441,203,819)
Profit after taxation	5,041,728,132	4,039,442,551	1,323,706,739	1,489,939,909
Profit for the period attributable to:				
Shareholders of the Holding Company	5,082,839,362	4,103,609,191	1,326,237,362	1,508,992,394
Non-controlling interest	(41,111,230)	(64,166,640)	(2,530,623)	(19,052,485)
	5,041,728,132	4,039,442,551	1,323,706,739	1,489,939,909
Earnings per share - basic and diluted	76.60	61.84	19.99	22.74

