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April 24, 2024

Bata

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 1st Quarter ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 24, 2024 at 11:30 a.m. at Batapur, Lahore recommended the following:

- i) **Cash Dividend** : Nil
- ii) **Bonus Issue** : Nil
- iii) **Right Shares** : Nil
- iv) **Any other entitlement** : Nil

The financial results of the Company are as follows:

	Jan-Mar 2024	Jan-Mar 2023
	(Rupees in '000)	
Net Sales	4,503,164	4,117,303
Cost of Sales	<u>2,261,169</u>	<u>1,966,672</u>
Gross Profit	2,241,995	2,150,631
Distribution Cost	1,293,922	1,285,699
Administrative Expenses	507,425	427,947
Other Expenses	27,875	127,383
	1,829,222	1,841,029
Other Income	<u>104,072</u>	<u>53,983</u>
Operating Profit	516,845	363,585
Finance Cost	<u>150,344</u>	<u>197,079</u>
Profit before Taxation	366,501	166,506
Provision for Taxation		
Current	161,271	60,952
Deferred	(9,226)	(19,339)
	<u>152,045</u>	<u>41,613</u>
Profit after Taxation	214,456	124,893
Other Comprehensive Income	-	-
Total Comprehensive Income	<u>214,456</u>	<u>124,893</u>
Earnings per share - basic and diluted	<u>Rs. 28.37</u>	<u>Rs. 16.52</u>

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
for Bata Pakistan Limited


Haroon Shoukat
Company Secretary

