

Our reference: 8761-NICL-PSX-04-2024

Form - 7

ANNOUNCEMENT

April 24, 2024

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Financial Results For The Third Quarter Ended March 31, 2024

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Wednesday, April 24, 2024 at 11:30 a.m. at its head office 122-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

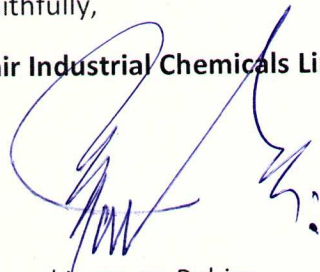
Un-audited financial statements (standalone and consolidated) of the Company for the third quarter period ended March 31, 2024 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The un-audited interim financial statements of the Company for the third quarter period ended March 31, 2024 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Encl.: Financial Results – March 31, 2024 (Annexure - 1 & 2)

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Nimir Industrial Chemicals Limited

📍 **Head office:** 12-B, New Muslim Town,
Lahore, Pakistan.

☎ **Tel:** +92 42 35926090-3, +92 42 35947700-4

🌐 www.nimir.com.pk
✉ contact@nimir.com.pk

📍 **Factory:** 14.8 km, Sheikhpura-Faisalabad
Road, Bhikhi, Dist. Sheikhpura, Pakistan.

☎ **Tel:** +92 301 8221151, +92 301 8483950

Annexure-1

Nimir Industrial Chemicals Limited Financial Results For The 3rd Quarter Ended March 31, 2024 (Un-audited)

Items	Nine months ended		Three months ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- Rs. "000" -----			
Revenue from contracts with customers-gross	38,572,746	39,707,246	14,361,466	13,055,167
Less: Sales tax & trade discount	(5,666,345)	(5,683,071)	(2,079,992)	(1,954,929)
Revenue from contracts with customers-net	32,906,401	34,024,175	12,281,474	11,100,238
Cost of sales	(28,080,630)	(29,865,637)	(10,405,904)	(9,020,601)
Gross profit	4,825,771	4,158,538	1,875,570	2,079,637
Distribution costs	(402,681)	(287,999)	(148,848)	(104,365)
Administrative expenses	(427,026)	(309,647)	(146,523)	(99,522)
	(829,707)	(597,646)	(295,371)	(203,887)
Operating profit	3,996,064	3,560,892	1,580,199	1,875,750
Other expenses	(108,302)	(114,082)	(53,051)	(82,177)
Other income	206,244	103,711	108,339	8,751
Finance costs	(2,865,771)	(2,011,240)	(1,039,548)	(693,529)
Profit before taxation	1,228,235	1,539,281	595,939	1,108,795
Taxation				
- Current	(486,112)	(376,425)	(199,998)	(306,001)
- Deferred	38,245	(73,271)	(30,991)	(46,024)
	(447,867)	(449,696)	(230,989)	(352,025)
Profit for the period	780,368	1,089,585	364,950	756,770
Earnings per share - Basic and diluted (Rs.)	7.06	9.85	3.30	6.84

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary

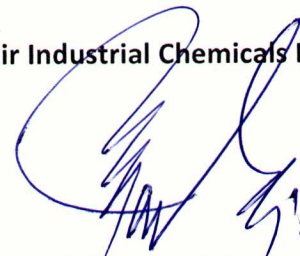
Annexure-2

Nimir Industrial Chemicals Limited Consolidated Financial Results For The 3rd Quarter Ended March 31, 2024 (Un-audited)

Items	Nine month period ended		Three month period ended	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	----- Rs. "000" -----			
	Restated*		Restated*	
Revenue from contracts with customers-gross	38,684,243	39,707,246	14,361,466	13,055,167
Less: Sales tax, trade discount and commission	(5,779,637)	(5,683,071)	(2,079,992)	(1,954,929)
Revenue from contracts with customers-net	32,904,606	34,024,175	12,281,474	11,100,238
Cost of sales	(28,080,630)	(29,865,637)	(10,405,904)	(9,020,601)
Gross profit	4,823,976	4,158,538	1,875,570	2,079,637
Distribution costs	(403,111)	(287,999)	(148,848)	(104,365)
Administrative expenses	(427,026)	(309,647)	(146,523)	(99,522)
	(830,137)	(597,646)	(295,371)	(203,887)
Operating profit	3,993,839	3,560,892	1,580,199	1,875,750
Other expenses	(108,302)	(114,082)	(53,051)	(82,177)
Other income	206,244	103,711	108,339	8,751
Finance cost	(2,865,771)	(2,011,240)	(1,039,548)	(693,529)
	1,226,010	1,539,281	595,939	1,108,795
Taxation	(447,867)	(449,696)	(230,989)	(352,025)
	778,143	1,089,585	364,950	756,770
Attributable to:				
Equity holders of the parent	778,143	1,089,585	364,950	756,770
Non-controlling interests	-	-	-	-
	778,143	1,089,585	364,950	756,770
Earnings per share - Basic & diluted (Rs.)	7.04	9.85	3.30	6.84

* The accounts has been restated to exclude the accounts of Nimir Management Private Limited and Nimir Resins Limited who have ceased to be subsidiaries.

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary

