

April 25, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS & THIRD QUARTER
ENDED MARCH 31, 2024**

Dear Sir,

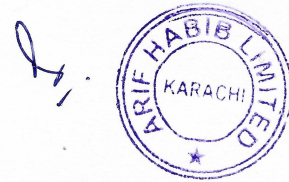
We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 24, 2024 at 04:00 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi and through video-link facility, recommended the following:

- | | |
|--|-----|
| i. CASH DIVIDEND | NIL |
| ii. BONUS SHARES | NIL |
| iii. RIGHT SHARES | NIL |
| iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v. ANY OTHER PRICE SENSITIVE INFORMATION | |

Separate disclosure for Material Information is being made at PUCARS.

The financial results of the Company are attached herewith.

The quarterly report of the Company for the period ended March 31, 2024 shall be transmitted separately as prescribed.



**ARIF HABIB LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine Months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees			
Operating revenue	959,054,585	1,099,393,409	279,769,345	268,139,355
Realized gain / (loss) on disposal of investments	450,384,402	(458,051,102)	458,123,137	(189,273,164)
Realized gain on disposal of investment property	649,029	1,255,727,634	-	1,255,727,634
	<u>1,410,088,016</u>	<u>1,897,069,941</u>	<u>737,892,482</u>	<u>1,334,593,825</u>
Net change in unrealized gain / (loss) on investments	415,245,797	(53,595,701)	(349,050,860)	68,166,617
Net change in unrealized loss on investment property	(749,029)	(1,031,352,634)	-	(1,265,052,634)
	<u>1,824,584,784</u>	<u>812,121,606</u>	<u>388,841,622</u>	<u>137,707,808</u>
Administrative and operating expenses	(565,105,918)	(458,014,414)	(229,653,033)	(149,868,580)
Other charges	(1,754,955)	(19,265,018)	100,000	-
Other operating income	238,181,297	60,191,794	116,569,863	17,188,870
	<u>1,495,905,208</u>	<u>395,033,968</u>	<u>275,858,452</u>	<u>5,028,098</u>
Finance costs	(250,658,140)	(463,028,444)	(25,085,090)	(141,419,629)
Profit / (loss) before taxation	<u>1,245,247,068</u>	<u>(67,994,476)</u>	<u>250,773,362</u>	<u>(136,391,531)</u>
Taxation	(69,428,998)	(84,724,732)	(48,659,637)	17,110,660
Profit / (loss) after taxation	<u>1,175,818,070</u>	<u>(152,719,208)</u>	<u>202,113,725</u>	<u>(119,280,871)</u>
Earnings / (loss) per share - basic & diluted	<u>18.00</u>	<u>(2.34)</u>	<u>3.09</u>	<u>(1.83)</u>



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FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine Months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees			
Operating revenue	985,660,793	1,127,514,241	288,468,924	273,666,826
Realized gain / (loss) on disposal of investments	450,384,402	(458,051,102)	458,123,137	(189,273,164)
Realized gain / (loss) on disposal of investment property	649,029	(2,500,000)	-	(2,500,000)
	<u>1,436,694,224</u>	<u>666,963,139</u>	<u>746,592,061</u>	<u>81,893,662</u>
Net change in unrealized gain / loss on investments	415,245,797	(53,595,701)	(349,050,860)	68,166,617
Net change in unrealized (loss) on investment property	(749,029)	-	-	(233,700,000)
	<u>1,851,190,992</u>	<u>613,367,438</u>	<u>397,541,201</u>	<u>(83,639,721)</u>
Administrative and operating expenses	(591,888,617)	(521,039,749)	(238,973,759)	(198,912,759)
Other charges	(1,754,955)	(19,265,018)	100,000	-
Other operating income	244,403,301	62,429,700	119,984,811	16,387,351
	<u>1,501,950,721</u>	<u>135,492,371</u>	<u>278,652,253</u>	<u>(266,165,129)</u>
Finance costs	(250,671,660)	(463,041,258)	(25,089,327)	(141,424,093)
Profit / (loss) before taxation	<u>1,251,279,061</u>	<u>(327,548,887)</u>	<u>253,562,926</u>	<u>(407,589,222)</u>
Taxation	(69,844,092)	(76,031,373)	(47,742,122)	27,282,824
	<u>1,181,434,969</u>	<u>(403,580,260)</u>	<u>205,820,804</u>	<u>(380,306,398)</u>
Discontinued operations				
Profit for the period from discontinued operations - net of tax	-	944,056	-	944,056
	<u>1,181,434,969</u>	<u>(402,636,204)</u>	<u>205,820,804</u>	<u>(379,362,342)</u>
Earnings / (loss) per share - basic & diluted				
From continuing operations	18.08	(6.18)	3.15	(5.82)
From discontinued operations	-	0.01	-	0.01
	<u>18.08</u>	<u>(6.16)</u>	<u>3.15</u>	<u>(5.81)</u>

Yours faithfully,



Muhammad Taha Siddiqui
CFO & Company Secretary