

JSIL/PSX/2024/1819  
April 25, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Form 7**

**Subject: Financial Results for the Quarter Ended March 31, 2024**

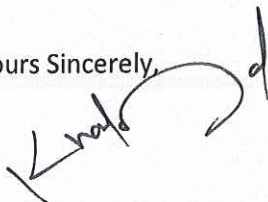
We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Wednesday, April 24, 2024 at 03:00 p.m. through video conferencing and at 19<sup>th</sup> Floor, The Centre, Plot No. 28 SB-5, Abdullah Haroon Road, Saddar, Karachi, recommended the following:

- (i) **CASH DIVIDEND**  
NIL
- (ii) **BONUS SHARES**  
NIL
- (iii) **RIGHT SHARES**  
NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
NIL
- (iv) **ANY PRICE SENSITIVE INFORMATION**  
NIL

The un-audited financial results of the Company comprising of condensed interim Profit and Loss Accounts is enclosed as Annexure "A" to this letter.

The Quarterly Report of the Company for the period ended March 31, 2024, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Muhammad Khawar Iqbal**  
COO & Company Secretary

**ANNEXURE "A"**

**JS INVESTMENTS LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2024**

	March 31, 2024	March 31, 2023
	----- Rupees -----	
<b>Income</b>		
Remuneration from funds under management - gross	121,045,311	42,434,386
Less: Sindh sales tax	<u>(13,925,567)</u>	<u>(5,516,470)</u>
	107,119,744	36,917,916
Commission from open end funds under management	460,960	567,591
Dividend income	201,276	1,843,980
Net unrealised gain/(loss) on remeasurement of investments classified as at fair value through profit or loss	55,106,831	20,987,339
Net gain on sale of investments classified as at fair value through profit or loss	11,703,077	12,247,632
Return on bank deposits	757,955	532,166
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	85,935	209,777
Return on debt security	7,145,993	5,232,487
	<u>182,581,771</u>	<u>78,538,888</u>
Administrative expenses	<u>(86,290,720)</u>	<u>(78,858,005)</u>
Selling and distribution expenses	<u>(14,183,372)</u>	<u>(266,837)</u>
<b>Operating Profit/(Loss)</b>	82,107,679	(585,954)
Financial charges	<u>(7,007,558)</u>	<u>(5,830,452)</u>
	75,100,121	(6,416,406)
Other income	45,060	2,470,491
<b>Profit/(Loss) before Taxation</b>	75,145,181	(3,945,915)
Taxation - net	<u>(3,143,922)</u>	<u>(1,603,640)</u>
<b>Profit/(Loss) for the period after tax</b>	<u>72,001,259</u>	<u>(5,549,555)</u>
Earnings/(Loss) per share for the period - basic and diluted	<u>1.17</u>	<u>(0.09)</u>