

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904, 042-36278905

Confidential & Sealed

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS/ Courier
MLCF/Q3/P&L/24
April 25, 2024

Financial Results for the Quarter Ended March 31, 2024 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of **Maple Leaf Cement Factory Limited** (the "Company") in their Meeting held on Thursday, **April 25, 2024 at 12:00 Noon** at 42-Lawrence Road, Lahore, the Registered Office of the Company, through video conferencing, recommended the following:-

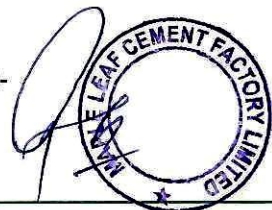
CASH DIVIDEND / BONUS SHARES / RIGHT SHARES **N I L**

ANY OTHER PRICE-SENSITIVE INFORMATION **N I L**

The **consolidated** (un-audited) financial results of the Group are as follows: -

	<u>Nine Months Period Ended</u>		<u>Three Months Period Ended</u>	
	<u>March 31</u> <u>2024</u>	<u>March 31</u> <u>2023</u>	<u>March 31</u> <u>2024</u>	<u>March 31</u> <u>2023</u>
	-----Rupees in thousand-----			
Sales-Net	50,728,688	47,089,636	15,980,112	17,038,267
Cost of goods sold	(34,333,517)	(31,916,739)	(11,195,097)	(11,960,927)
Gross profit	16,395,171	15,172,897	4,785,015	5,077,340
Distribution cost	(4,111,561)	(2,954,042)	(1,315,906)	(1,304,817)
Administrative expenses	(1,444,292)	(1,053,099)	(460,328)	(362,739)
Other charges	(783,067)	(1,039,060)	(55,134)	(365,004)
	(6,338,920)	(5,046,201)	(1,831,368)	(2,032,560)
Other income	315,865	91,352	169,766	31,594
Profit from operations	10,372,116	10,218,048	3,123,413	3,076,374
Finance cost	(2,686,870)	(1,492,830)	(825,336)	(408,761)
Profit before taxation	7,685,246	8,725,218	2,298,077	2,667,613
Taxation	(2,311,081)	(2,541,554)	(793,102)	(791,942)
Profit after taxation	5,374,165	6,183,664	1,504,975	1,875,671
Earnings per share -	-----Rupees-----			
basic and diluted	5.01	5.76	1.40	1.75

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Page-2-

The **un-consolidated** (un-audited) financial results of the Company are as follows:-

	<u>Nine Months Period Ended</u>		<u>Three Months Period Ended</u>	
	<u>March 31</u> <u>2024</u>	<u>March 31</u> <u>2023</u>	<u>March 31</u> <u>2024</u>	<u>March 31</u> <u>2023</u>
	-----Rupees in thousand-----			
Sales-Net	50,728,688	47,089,636	15,980,112	17,038,267
Cost of goods sold	(35,319,622)	(32,941,805)	(11,541,418)	(12,296,394)
Gross profit	15,409,066	14,147,831	4,438,694	4,741,873
Distribution cost	(4,111,560)	(2,954,042)	(1,315,906)	(1,304,817)
Administrative expenses	(1,404,543)	(1,039,152)	(441,108)	(360,109)
Other charges	(696,921)	(974,968)	(30,361)	(344,834)
	(6,213,024)	(4,968,162)	(1,787,375)	(2,009,760)
Other income	304,276	91,963	161,893	32,282
Profit from operations	9,500,318	9,271,632	2,813,212	2,764,395
Finance cost	(3,035,217)	(1,747,708)	(936,425)	(497,796)
Profit before taxation	6,465,101	7,523,924	1,876,787	2,266,599
Taxation	(2,167,812)	(2,467,484)	(745,202)	(765,929)
Profit after taxation	4,297,289	5,056,440	1,131,585	1,500,670
	-----Rupees-----			
Earnings per share - basic and diluted	4.00	4.71	1.05	1.40

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015)

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully

For Maple Leaf Cement Factory Limited


(Muhammad Ashraf)
Company Secretary



The Executive Director / HOD

Offsite-II Department,
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad