

NISHAT POWER LIMITED



NISHAT GROUP

NPL-PSX-38

April 25, 2024

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS/TCS

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on 25th April, 2024 (Thursday) at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) CASH DIVIDEND

2nd Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only) per share] for the 3rd quarter ended March 31, 2024 in addition to Rs.2.50 i.e. 25% 1st interim cash dividend already paid.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

Contd...P/2

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(2)

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE-MONTH AND QUARTER ENDED 31 MARCH, 2024 (UN-AUDITED)

	Nine-month period ended		Quarter ended	
	31 March , 2024	31 March , 2023	31 March , 2024	31 March , 2023
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contract with customer	17,089,847	17,159,042	4,868,500	3,469,176
Cost of sales	(13,447,208)	(13,892,303)	(3,438,735)	(2,508,974)
Gross profit	3,642,639	3,266,739	1,429,765	960,202
Administrative expenses	(345,251)	(280,000)	(129,397)	(98,685)
Other expenses	-	(125,863)	-	(55,193)
	(345,251)	(405,863)	(129,397)	(153,878)
	3,297,388	2,860,876	1,300,368	806,324
Other income	717,925	97,676	335,506	48,800
Profit from operations	4,015,313	2,958,552	1,635,874	855,124
Finance cost	(21,123)	(83,093)	(10,966)	(23,306)
Profit before taxation	3,994,190	2,875,459	1,624,908	831,818
Taxation	(136,615)	(349)	(83,104)	(41)
Profit after taxation	3,857,575	2,875,110	1,541,804	831,777
Earnings per share - basic and diluted (in Rupees)	10.89	8.12	4.35	2.35

Contd.P/3

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(3)

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND @ 20%:-

The Share Transfer Books of the Company shall remain closed for entitlement of 2nd Interim Cash Dividend @ Rs.2/- (Rupees Two Only) per share i.e. 20% from 07.05.2024 to 08.05.2024 (both days inclusive). Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore upto 1:00 p.m. on 06.05.2024 will be considered in time for the entitlement of said 20% 2nd Interim Cash Dividend.

Disclosure Form in terms of Section 96 of the Securities Act, 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

The financial accounts for the period ended March 31, 2024 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,


Khalid Mahmood Chohan
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

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DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	N/A
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information	:	Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

The Board of Directors of **Nishat Power Limited** in their meeting held on 25th of April, 2024, (Thursday) at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

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THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

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Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015 the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 25, 2024


Khalid Mahmood Chohan
Company Secretary