


METROPOLITAN STEEL CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE INCOME
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

(Amounts in thousand except for earnings/(loss) per share)

| | Note | Quarter Ended March 31, | | Nine Months Ended March 31, | |
|--|------|-----------------------------|----------------|--------------------------------|---------------|
| | | 2024 | 2023 | 2024 | 2023 |
| | | ----- Rupees in '000' ----- | | | |
| Sales - net | 18 | 32,479 | 17,486 | 100,265 | 64,741 |
| Cost of sales | 19 | (28,384) | (16,790) | (97,744) | (55,929) |
| Gross profit / (loss) | | 4,095 | 696 | 2,521 | 8,812 |
| Administrative expenses | 20 | (2,737) | (1,767) | (7,240) | (5,939) |
| Selling and distribution costs | 21 | (162) | (114) | (442) | (450) |
| Operating profit / (loss) | | 1,196 | (1,185) | (5,161) | 2,423 |
| Finance cost | 22 | (58) | (15) | (188) | (63) |
| Other charges | 23 | - | (20) | - | (5,532) |
| Other income | 24 | 855 | 1,915 | 10,478 | 6,750 |
| Profit / (loss) before taxation | | 1,992 | 695 | 5,128 | 3,578 |
| Taxation | 25 | (36) | 241 | 88 | 669 |
| Profit / (loss) after taxation | | 1,956 | 936 | 5,216 | 4,247 |
| Profit / (loss) per share - Basic and diluted EPS | | 0.063 | 0.0302 | 0.1684 | (0.17) |

The annexed notes from 1 to 29 form an integral part of these financial statements.


 Chief Executive


 Director