



Bank AL Habib Limited

April 25, 2024

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024

We wish to inform you that the Board of Directors of the Bank in their meeting held on April 25, 2024 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the three months period ended March 31, 2024 and recommended the following:

- (i) **Cash Dividend**
An Interim cash dividend for the quarter ended March 31, 2024 at Rs. 3.50 per share i.e. 35%
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Share Transfer Book of the Bank will remain closed from May 10, 2024 to May 14, 2024 (both days inclusive). Transfers received at our Share Registrar's Office, CDC Share Registrar Services Limited, Located at CDC House 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400 at the close of business on May 09, 2024 will be treated in time for the purpose of above entitlement to transferees.

The Quarterly Report of the Bank for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,


Mohammad Taqi Lakhani
Company Secretary

Encl.: As Above

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2024

	Three months period ended	
	31 March 2024	31 March 2023
(Rupees in '000)		
Mark-up / return / interest earned	119,092,380	74,805,175
Mark-up / return / interest expensed	(82,249,060)	(50,180,608)
Net mark-up / interest income	36,843,320	24,624,567
NON MARK-UP / INTEREST INCOME		
Fee and commission income	4,117,493	3,019,268
Dividend income	302,962	313,364
Foreign exchange income	2,487,925	2,698,027
Income / (loss) from derivatives	-	-
Gain on securities - net	220,512	24,515
Net gains / (loss) on derecognition of financial assets measured at amortised cost	-	-
Other income	463,065	247,150
Total non mark-up / interest income	7,591,957	6,302,324
Total income	44,435,277	30,926,891
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	(17,824,936)	(14,984,150)
Workers welfare fund	(420,948)	(337,899)
Other charges	(126,218)	(70)
Total non markup / interest expenses	(18,372,102)	(15,322,119)
Profit before credit loss allowance	26,063,175	15,604,772
Credit loss allowance / provisions / reversals and write offs - net	(6,875,132)	952,285
PROFIT BEFORE TAXATION	19,188,043	16,557,057
Taxation	(9,176,966)	(6,017,723)
PROFIT AFTER TAXATION	10,011,077	10,539,334
Basic and diluted earnings per share - Rupees	9.01	9.48



Ashar Husain
Chief Financial Officer
Bank AL Habib Limited



Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2024

	Three months period ended	
	31 March 2024	31 March 2023
	(Rupees in '000)	
Mark-up / return / interest earned	119,072,376	74,805,273
Mark-up / return / interest expensed	(82,195,217)	(50,179,715)
Net mark-up / interest income	36,877,159	24,625,558
NON MARK-UP / INTEREST INCOME		
Fee and commission income	4,432,964	3,134,194
Dividend income	85,536	150,828
Foreign exchange income	2,487,925	2,698,027
Income / (loss) from derivatives	-	-
Gain on securities - net	220,512	24,537
Net gains / (loss) on derecognition of financial assets measured at amortised cost	-	-
Share of profit from associates	307,880	193,433
Other income	471,972	247,928
Total non mark-up / interest income	8,006,789	6,448,947
Total income	44,883,948	31,074,505
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	(17,933,811)	(15,040,833)
Workers welfare fund	(427,090)	(339,955)
Other charges	(126,218)	(70)
Total non markup / interest expenses	(18,487,119)	(15,380,858)
Profit before credit loss allowance	26,396,829	15,693,647
Credit loss allowance / provisions / reversals and write offs - net	(6,874,369)	980,270
PROFIT BEFORE TAXATION	19,522,460	16,673,917
Taxation	(9,290,386)	(6,048,049)
PROFIT AFTER TAXATION	10,232,074	10,625,868
Attributable to:		
Shareholders of the Holding Company	10,230,698	10,627,760
Non-controlling interest	1,376	(1,892)
	10,232,074	10,625,868
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	9.21	9.56



Ashar Husain
Chief Financial Officer
Bank AL Habib Limited



Company Secretary
BANK AL HABIB LIMITED