

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref: PSX-03/2023-24
April 25, 2024
UNDER SEALED COVER

Financial Results for the Period Ended March 31, 2024

Dear Sir,

We inform you that the Board of Directors of Gadoon Textile Mills Limited (the "Company"), in their meeting held on April 25, 2024 at 12:00 noon at 7-A, Muhammad Ali Society, A. Aziz Hashim Tabba Street, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the period ended March 31, 2024 at **Rs. NIL** per share i.e., **NIL%**. This is in addition to Interim Dividend already paid at **Rs. NIL** per share i.e. **NIL%**.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

(iii) **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

The Financial results of the Company are attached.

The Financial Statements for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

For **GADDOON TEXTILE MILLS LIMITED**


Chief Executive / Director

CC: The Director / HOD (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.

Head Office:

7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
Karachi-75350, Pakistan.
T (92-21) 35205479-80.
F (92-21) 34382436

Registered Office:

200-201, Gadoon Amazai
Industrial Estate,
District Swabi
T (92-938) 270212, 270213
F (92-938) 270311

secretary@gadoontextile.com
www.gadoontextile.com



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024

	Nine Months Period Ended		Three Months Period Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- (Rupees in '000) -----			
Sales - net	54,498,193	42,753,941	20,615,670	16,648,340
Cost of sales	(50,802,389)	(38,504,114)	(19,388,065)	(15,797,629)
Gross profit	3,695,804	4,249,827	1,227,605	850,711
Distribution cost	(632,559)	(664,122)	(239,686)	(179,239)
Administrative expenses	(396,786)	(348,234)	(132,994)	(116,914)
	(1,029,345)	(1,012,356)	(372,680)	(296,153)
	2,666,459	3,237,471	854,925	554,558
Finance cost	(3,073,973)	(1,358,769)	(1,106,853)	(556,795)
Other operating expenses	(128,417)	(241,654)	(9,065)	(85,163)
	(535,931)	1,637,048	(260,993)	(87,400)
Other income	343,867	344,068	128,061	131,687
Share of profit from associates	1,074,376	1,796,521	284,234	1,408,212
Profit before taxation	882,312	3,777,637	151,302	1,452,499
Taxation	(604,497)	(942,819)	(129,155)	(437,315)
Profit for the period	277,815	2,834,818	22,147	1,015,184
Earnings per share - basic and diluted (Rupees)	9.91	101.14	0.79	36.22

For GADOON TEXTILE MILLS LIMITED


Chief Executive / Director

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