



CAD/PSX/24-04-004
25 April 2024

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

Chief Listing Manager
Pakistan Stock Exchange Limited
Administrative Block
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby enclose a disclosure form, as required pursuant to SRO 143(I)/2012 dated December 05, 2012, as 'Annexure-A', conveying the material information concerning the Company.

You are requested to disseminate the information to the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Rizwan Pesnani
Chief Risk Officer & Company Secretary

Encl.: As above



DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: K-Electric Limited

Date of Report: 25 April 2024

Name of Company as specified in its Memorandum: K-Electric Limited

Company's registered office: KE House, 39/B, Sunset Boulevard
Phase II, Defence Housing Authority, Karachi

Contact information: Rizwan Pesnani, Chief Risk Officer & Company Secretary, K-Electric Limited

Disclosure of price sensitive/inside information by listed company

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

This is to inform that National Electric Power Regulatory Authority (NEPRA), under the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) and NEPRA Guidelines for Determination of Consumer End Tariff (Methodology and Process), 2015, has accorded its approval for Investment Plan and Loss Assessment for the Transmission and Distribution business segments of KE for the seven-year control period from FY2023-24 to FY 2029-30.

We are presently engaged in a comprehensive evaluation of the decision to ascertain its alignment with our strategic considerations and requirements, and if required, we would engage with NEPRA in accordance with the statutory provisions.

Furthermore, we remain actively engaged with NEPRA in pursuit of approval for tariffs across all segments of our business, including Generation, Transmission, Distribution, and Supply. This approval is crucial for the timely execution of the approved investments.

For those interested in further details, the comprehensive decision can be accessed on NEPRA's website.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Sincerely yours,

For and on behalf of
K-Electric Limited

Rizwan Pesnani
Chief Risk Officer & Company Secretary