



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Shell Pakistan Limited

Shell House
6, Ch. Khaliqzaman Road
Karachi-75530
Tel +92 (21) 111 888 222
Fax: +92 (21) 3563 0110
P.O. Box 3901 Karachi
Email: generalpublicenquiries-pk@shell.com
Website: www.shell.com.pk

April 25, 2024

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024

This is to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 25, 2024 recommend the following:

(i) **CASH DIVIDEND**

A cash dividend for the quarter ended March 31, 2024 at the rate of Rs. NIL per share i.e. NIL %.

(ii) **BONUS SHARES**

Issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL %.

(iii) **RIGHT SHARES**

NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

FINANCIAL RESULTS

The financial results of the company for the quarter ended March 31, 2024 are as follows:

	Quarter ended	
	March 31, 2024	March 31, 2023
Note	(Rupees '000)	
Sales	109,034,165	110,419,663
Other revenue	240,443	382,419
	109,274,608	110,802,082
Sales tax	(1,884,057)	(2,168,910)
Net revenue	107,390,551	108,633,172
Cost of products sold	(100,908,462)	(96,434,927)
Gross profit	6,482,089	12,198,245
Distribution and marketing expenses	(2,969,979)	(2,679,154)
Administrative expenses	(3,167,650)	(2,308,034)
Other expenses	(93,445)	(11,136,410)
Other income	693,479	476,378
Operating profit / (loss)	944,494	(3,448,975)
Finance costs	(531,038)	(737,767)
	413,456	(4,186,742)
Share of profit of associate - net of tax	6.1 527,372	112,874
Profit / (loss) before taxation	940,828	(4,073,868)
Taxation	12 (626,890)	(688,008)
Net profit / (loss) for the period	313,938	(4,761,876)
Other comprehensive income	-	-
Total comprehensive income / (loss) for the period	313,938	(4,761,876)
	----- (Rupees) -----	
Earnings / (Loss) per share - basic and diluted	1.47	(22.25)

Yours faithfully,
Shell Pakistan Limited



Lalarukh Hussain – Shaikh
Secretary