

Date: April 25, 2024

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2024-03-31

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on **April 25, 2024** at **04:00 PM** at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | | |
|----|--------------------------------------|------------|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached herewith.

The quarterly report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,


Shayan Mufti
Company Secretary



Enclosure: As above

TPL INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2024

	Note	For the three months period ended	
		31 March 2024	31 March 2023
----- (Rupees) -----			
Net insurance premium	14	782,967,462	780,965,896
Net Insurance claims expense	15	(399,789,910)	(398,384,398)
Net commission expense	16	(79,244,213)	(71,468,195)
Insurance claims and commission expense		(479,034,123)	(469,852,593)
Management expenses		(335,301,522)	(292,423,703)
Underwriting results		(31,368,183)	18,689,600
Investment income		101,107,893	58,193,526
Other income		13,318,623	21,701,766
Other expenses		(67,326,273)	(67,992,976)
Results of operating activities		15,732,060	30,591,916
Financial charges		(6,687,106)	(7,073,753)
Profit / (loss) before tax for the period		9,044,954	23,518,163
Income tax expense		(16,349,589)	(6,630,201)
Profit / (loss) after tax		(7,304,635)	16,887,962
Other comprehensive income:			
Items that will be not reclassified to income statement:			
Changes in fair value of investments classified as financial assets at 'FVOCI'		(17,908,941)	(47,867,381)
Related tax impact		5,193,593	13,881,540
Other comprehensive profit/(loss) for the period		(12,715,348)	(33,985,841)
Total comprehensive profit/(loss) for the period		(20,019,983)	(17,097,879)
Profit / (loss) after tax per share - Rupees		0.05	0.21
Net profit / (loss) attributable to shareholders' fund		9,275,745	41,720,117
Net surplus / (deficit) attributable to Participants' Takaful Fund		(16,580,383)	(24,832,155)
		(7,304,635)	16,887,962
Other comprehensive profit/(loss) attributable to shareholders' fund		(12,715,350)	(33,985,841)
Other comprehensive income/(loss) attributable to Participants' Takaful Fund		-	-
		(12,715,350)	(33,985,841)

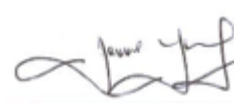
The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.


 Chief Financial Officer


 Director


 Director


 Chief Executive Officer


 Chairman