



Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 3

26-Apr-24

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 111-573-329

SUBJECT: FINANCIAL RESULTS FOR QUARTER ENDED
31 MARCH 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **25th April 2024 at 4:00 pm** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended **31 March 2024** at **NIL** per share i.e. **NIL**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **NIL %**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL %** Right Shares at a premium/discount of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

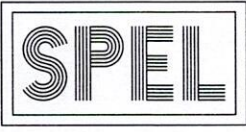
NIL



ISO 9001:2015 & 14001:2015
Certified Company



FSSC 22000 & HALAL
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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.


The above entitlement will be paid to the shareholders whose names will appear in Register of Members on NIL.

The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the **THK Associates (Pvt.) Ltd. Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi** at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 31 March 2024 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

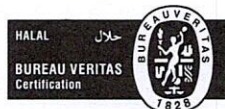
Yours sincerely,



Khalil Ahmad Hashmi FCA
Company Secretary



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Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months and quarter ended 31 March 2024

	Nine Months Ended		Quarter ended	
	31 March 2024 Rupees	31 March 2023 Rupees	31 March 2024 Rupees	31 March 2023 Rupees
Sales - net	4,741,722,850	4,751,090,881	1,691,928,749	1,724,948,199
Cost of sales	(3,851,843,991)	(3,801,854,355)	(1,385,278,418)	(1,284,464,619)
Gross profit	889,878,859	949,236,526	306,650,331	440,483,580
Administrative expenses	(245,224,472)	(190,788,345)	(82,938,975)	(64,977,971)
Selling and distribution expenses	(34,715,833)	(34,332,060)	(5,542,658)	(12,007,909)
Operating profit	609,938,554	724,116,121	218,168,698	363,497,700
Other income	99,262,062	37,611,368	36,484,373	12,420,113
Other charges	(52,310,525)	(55,107,850)	(18,019,426)	(32,722,704)
Finance cost	(82,048,300)	(100,247,493)	(28,937,153)	(26,884,002)
Profit before taxation	574,841,791	606,372,146	207,696,492	316,311,107
Taxation	(196,185,425)	(191,641,741)	(63,669,950)	(102,054,072)
Profit after taxation	378,656,366	414,730,405	144,026,542	214,257,035
Earnings per share - basic and diluted	1.98	2.08	0.75	1.07

Waqar
Chief Financial Officer



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