



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

April 26, 2024

THE DIRECTOR

Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

THE GENERAL MANAGER

Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the First Quarter Ended March 31, 2024**

Dear Sir(s),

We have to inform you the Board of Directors of our company, in their meeting held on Thursday, April 25, 2024, at 4:30 PM has recommended the following:

i. **CASH DIVIDEND**

An interim cash dividend for the first quarter ended on March 31, 2024, at Rs. **Nil** per share i.e., **Nil%**. This is in addition to the interim dividend already paid at Rs. **Nil** per share i.e. **Nil%**.

ii. **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus share in the proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **Nil%**. This is in addition to the interim dividend Bonus Shares issued @ **Nil%**.

iii. **RIGHT SHARES**

The Board has recommended to issue **Nil%** Right Shares at par/ at a discount / premium of Rs. **Nil** per shares in proportion of **Nil** share(s) for every **Nil** share(s). This entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as Declared above.

iv. **Any other entitlement/corporate action**

Nil

v. **Any other price-sensitive information**

Nil

The financial results of the Company are attached.

The Quarterly Report for the 1st Quarter Ended March 31, 2024, will be transmitted through the PUCARS separately, within the specified time.

Sincerely,

For Al-Ghazi Tractors Limited

Mansoor Khan
Company Secretary



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AGTL



NEW HOLLAND

QUALITY MANAGEMENT-BRAND STRENGTH



AL-GHAZI TRACTORS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED MAR 31, 2024 (UN-AUDITED)

	Note	Mar 31, 2024	MAR 31, 2023
		(Rupees in '000)	
Revenue from contracts with customers	7	9,496,684	4,173,540
Cost of sales	8	<u>(7,386,468)</u>	<u>(3,541,503)</u>
Gross profit		2,110,216	632,037
Distribution expenses		(181,225)	(85,418)
Administrative expenses		<u>(395,130)</u>	<u>(208,817)</u>
		1,533,861	337,802
Other income		32,058	117,348
Other operating expenses		<u>(125,460)</u>	<u>(42,804)</u>
		1,440,459	412,346
Finance costs		<u>(50,131)</u>	<u>(67,870)</u>
Profit before income tax		1,390,328	344,476
Income tax expense		(537,012)	(114,771)
Profit after income tax		<u>853,316</u>	<u>229,705</u>
Other comprehensive income		-	-
Total comprehensive income		<u>853,316</u>	<u>229,705</u>
Basic and diluted earnings per share		<u>14.72</u>	<u>3.96</u>

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