

Our Ref: No: 93/2024
Date: 26 April, 2024

The General Manager
Pakistan Stock Exchange (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED ON 31 MARCH, 2024

Dear Sir

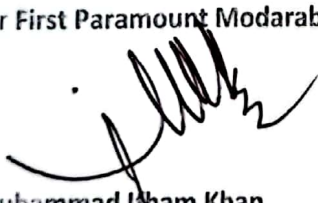
This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in their meeting held on Thursday 25th April, 2024 at 3:00 PM has approved the unaudited standalone and consolidated financial results for the nine months period ended 31 March 2024 and recommended the following:-

1. CASH DIVIDEND: NIL
2. BONUS: NIL
3. RIGHT SHARE : NIL

The standalone and consolidated financial results of the Modaraba are attached.

The Quarterly Report of the Modaraba for the period ended 31 March 2024 will be transmitted through PUCARS separately and will also be available at FPM's website (www.fpm.com.pk) within the stipulated time.

Thanks
for First Paramount Modaraba



Muhammad Inham Khan
Company Secretary

Encl: as above.

FIRST PARAMOUNT MODARABA
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2024

	Nine months period ended		Three months period ended	
	July-March 2024	July-March 2023	Jan-March 2024	Jan-March 2023
	----- (Rupees) -----			
Operating income	422,168,993	219,786,003	167,521,078	112,867,071
Operating cost				
Operating expenses	(374,694,993)	(201,069,984)	(148,925,597)	(104,305,929)
Allowance for expected credit loss (ECL)	(243,171)	-	-	-
(Provision)/Reversal for doubtful recoveries	608,931	37,066	-	-
	(374,329,233)	(201,032,918)	(148,925,597)	(104,305,929)
	47,839,760	18,753,085	18,595,481	8,561,142
Other income	5,968,076	3,425,907	2,691,878	565,392
Financial charges	(15,576,905)	(12,395,855)	(5,906,754)	(3,828,904)
	38,230,931	9,783,137	15,380,605	5,297,630
Modaraba Company's management fee	(3,823,093)	(978,314)	(1,538,061)	(529,763)
	34,407,838	8,804,823	13,842,544	4,767,867
Provision for Sindh Workers' Welfare Fund	(688,157)	(176,096)	(276,851)	(95,357)
Profit before taxation	33,719,681	8,628,727	13,565,693	4,672,510
Taxation	(9,351,166)	(2,644,957)	(3,934,056)	(1,355,028)
Profit after taxation	24,368,515	5,983,770	9,631,637	3,317,482
Earnings per certificate - basic and diluted	1.77	0.43	0.70	0.24

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FIRST PARAMOUNT MODARABA
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2024

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	(374,408,118)	(201,032,918)	(149,004,482)	(104,305,929)
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	34,328,953	8,804,823	13,763,659	4,767,867
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Profit after taxation	24,289,630	5,983,770	9,552,752	3,317,482
Earnings per certificate - basic and diluted	1.76	0.43	0.69	0.24

J. Ali

