



**FrieslandCampina**  
Engro Pakistan Limited

FrieslandCampina Engro Pakistan Limited  
(Formerly Engro Foods Limited)

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The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 111-573-329

April 26, 2024

**FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024**

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on April 26, 2024 at 5<sup>th</sup> Floor The Harbour Front Building, Marine Drive, Block-4, Clifton, Karachi, reviewed and approved the un-audited financial results of the Company for the quarter ended March 31, 2024 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the quarter ended March 31, 2024 are enclosed.

Very Sincerely

  
**MUHAMMAD HASSAN AZWAR**  
Company Secretary

Encl: As above

**FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2024**

(Amounts in thousand except for earnings per share)

	Quarter ended March 31,	
	2024	2023
	----- Rupees -----	
Revenue from contracts with customers - net	27,463,601	22,650,926
Cost of sales	(23,057,659)	(18,293,886)
<b>Gross profit</b>	<b>4,405,942</b>	<b>4,357,040</b>
Distribution and marketing expenses	(2,167,800)	(1,956,334)
Administrative expenses	(427,634)	(429,409)
Other operating expenses	(104,405)	(265,298)
Other income	264,568	276,192
<b>Operating profit</b>	<b>1,970,671</b>	<b>1,982,191</b>
Finance cost	(864,996)	(490,557)
<b>Profit before taxation</b>	<b>1,105,675</b>	<b>1,491,634</b>
Taxation	(440,902)	(501,271)
<b>Profit for the period</b>	<b>664,773</b>	<b>990,363</b>
Unappropriated profit brought forward	5,941,299	4,431,245
<b>Profit available for appropriation</b>	<b>6,606,072</b>	<b>5,421,608</b>
<b>Earnings per share - basic and diluted</b>	<b>0.87</b>	<b>1.29</b>