



April 26, 2024

GlaxoSmithKline
Pakistan Limited
35-Dockyard Road,
West Wharf,
Karachi – 74000,
Pakistan
T +92 21 111 475 725

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Subject: **Financial Results for the three months ended March 31, 2024**
GlaxoSmithKline Pakistan Limited

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on Friday, April 26, 2024, at 11:00 a.m. in GSK Pakistan Limited, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

- | | |
|--|-----|
| (i) Cash dividend: | Nil |
| (ii) Bonus shares: | Nil |
| (iii) Right shares: | Nil |
| (iv) Any other entitlement/ corporate action: | Nil |
| (v) Any other price sensitive information: | Nil |

The financial results of the Company are as follows:

	March 31, 2024	March 31, 2023
	----- Rupees in '000 -----	
Revenue from contracts with customers – net	15,616,126	11,399,120
Cost of sales	<u>(13,347,268)</u>	<u>(10,286,273)</u>
Gross profit	2,268,858	1,112,847
Selling, marketing and distribution expenses	(1,116,675)	(1,061,572)
Administrative expenses	(528,195)	(438,816)
Other operating expenses	(91,065)	(59,151)
Other Income	477,440	1,798,279
Operating profit	1,010,363	1,351,587

Financial charges	<u>(50,458)</u>	<u>(688,345)</u>
Profit before taxation	959,905	663,242
Taxation – net	<u>(394,624)</u>	<u>(232,680)</u>
Profit after taxation	<u>565,281</u>	<u>430,562</u>
Earnings per share – Rs.	<u>1.78</u>	<u>1.35</u>

The financial statements for the quarter ended March 31, 2024 of the Company will be transmitted through PUCARS in stipulated time.

Yours Sincerely,



Agha Salman Taimur
Company Secretary

cc: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shakra-e-Faisal,
Karachi – 74000

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad

