



**Paramount Spinning Mills Limited**  
2nd Floor Finlay House, 11 Chundrigarh Road  
Karachi (Pakistan)

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

26.04.2024

**SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2024**

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on Friday March 26, 2024 at 11:45 A.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Albak Block, New Garden Town, Lahore, recommend the following:

- |       |               |     |
|-------|---------------|-----|
| (I)   | CASH DIVIDEND | NIL |
| (II)  | BONUS SHARS   | NIL |
| (III) | RIGHT SHARS   | NIL |

The Financial Results of the Company are as follows:

	<u>Quarter ended</u>		<u>Nine months ended</u>	
	<u>March 31,</u> <u>2024</u>	<u>March 31,</u> <u>2023</u>	<u>March 31,</u> <u>2024</u>	<u>March 31,</u> <u>2023</u>
	----- Rupees -----			
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
<b>Gross loss</b>	-	-	-	-
Distribution cost	-	-	-	-
Operating cost	-	-	-	-
Administrative expenses	(713,333)	(1,030,906)	(2,287,550)	(2,961,849)
Other expenses	-	-	-	-
Other income	2,471	2,896	11,627	5,906
	(710,862)	(1,028,010)	(2,275,923)	(2,955,943)
<b>Profit / (loss) from operations</b>	(710,862)	(1,028,010)	(2,275,923)	(2,955,943)
Finance cost	(1,009)	(70)	(5,347)	(534)
<b>Profit / (loss) before taxation</b>	(711,871)	(1,028,080)	(2,281,270)	(2,956,477)
Taxation				
- current	-	-	-	-
- deferred	-	-	-	-
	-	-	-	-
<b>Profit / (loss) after taxation</b>	(711,871)	(1,028,080)	(2,281,270)	(2,956,477)
<b>Earnings / (loss) per share</b>				
- basic and diluted	(0.04)	(0.06)	(0.13)	(0.17)

Yours Faithfully,  
For Paramount Spinning Mills Limited

COMPANY SECRETARY

