

Date: April 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2024-03-31

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Friday, April 26, 2024 at 11:00 a.m. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

1)	<u>Cash Dividend:</u>	Nil
2)	<u>Bonus Shares:</u>	Nil
3)	<u>Right Shares:</u>	Nil
4)	<u>Any Other Entitlement:</u>	Nil

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately.

Yours truly,


Shayan Mufti
Company Secretary



TPL Trakker Ltd.

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Korangi Industrial Area, Karachi - 74900

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TPL TRAKKER LIMITED

**Unconsolidated Condensed Interim Statement of Profit or Loss and other Comprehensive Income (Unaudited)
For the nine months period ended March 31, 2024**

	Nine months period ended		Three months period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees			
Turnover – net	1,905,930,442	1,650,558,847	635,105,561	529,929,376
Cost of sales and services	(1,077,036,202)	(1,054,116,524)	(371,897,489)	(340,073,340)
Gross profit	828,894,240	596,442,323	263,208,072	189,856,036
Distribution expenses	(82,767,230)	(86,596,921)	(26,180,257)	(27,763,258)
Administrative expenses	(319,204,289)	(319,708,415)	(103,364,067)	(138,358,274)
Operating profit	426,922,721	190,136,987	133,663,748	23,734,504
Research and development expenses	(60,418,932)	(57,697,435)	(19,198,675)	(19,452,511)
Other expenses	(1,859,738)	-	-	-
Finance costs	(389,800,093)	(410,105,180)	(127,454,199)	(155,545,862)
Other income	194,669,403	226,508,413	66,228,674	60,608,441
Profit / (loss) before taxation	169,513,361	(51,157,215)	53,239,548	(90,655,428)
Taxation	(63,926,671)	(27,993,916)	(24,651,756)	(14,844,365)
Profit / (loss) for the period	105,586,690	(79,151,131)	28,587,792	(105,499,793)
Other comprehensive income				
Unrealized gain on investments designated at fair value through other comprehensive income (FVTOCI), net of tax	-	217,257,851	-	-
Total comprehensive income / (loss) for the period	105,586,690	138,106,720	28,587,792	(105,499,793)
Earnings / (loss) per share - basic and diluted	0.56	(0.42)	0.15	(0.56)

The annexed notes from 1 to 12 form an integral part of these unconsolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR



TPL TRAKKER LIMITED
Consolidated Condensed Interim Statement of Profit or
Loss and other Comprehensive Income (Unaudited)
For the nine months period ended March 31, 2024

	Nine months period ended		Three months period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees			
Turnover – net	2,400,993,335	2,041,094,853	781,633,663	706,311,001
Cost of sales and services	(1,370,520,283)	(1,286,708,225)	(474,065,166)	(430,279,626)
Gross profit	1,030,473,052	754,386,628	307,568,497	276,031,375
Distribution expenses	(102,864,712)	(97,146,184)	(33,015,283)	(32,556,071)
Administrative expenses	(576,664,673)	(521,144,409)	(185,848,076)	(222,073,093)
Operating profit	350,943,667	136,096,035	88,705,138	21,402,211
Research and development expenses	(70,625,642)	(64,320,787)	(22,648,483)	(22,203,624)
Other expenses	(1,859,738)	-	-	-
Finance costs	(428,916,916)	(422,025,032)	(148,704,794)	(172,053,329)
Other income	106,858,042	186,351,405	34,818,678	50,319,220
Loss before taxation	(43,600,587)	(163,898,379)	(47,829,461)	(122,535,522)
Taxation	(72,150,639)	(31,774,760)	(26,351,162)	(16,764,072)
Loss for the period	(115,751,226)	(195,673,139)	(74,180,623)	(139,299,594)
Items that are or may be reclassified subsequently to profit or loss account:				
Exchange differences on translation of foreign subsidiary	29,292,290	(223,756,184)	16,376,668	(162,659,234)
Total comprehensive loss for the period	(86,458,936)	(419,429,323)	(57,803,955)	(301,958,828)
Loss attributable to:				
Owners of the Parent Company	(32,730,833)	(150,772,339)	(42,890,644)	(121,758,167)
Non-controlling interest	(83,020,393)	(44,900,800)	(31,289,979)	(17,541,427)
	(115,751,226)	(195,673,139)	(74,180,623)	(139,299,594)
Total comprehensive loss attributable to:				
Owners of the Parent Company	(18,084,688)	(262,650,431)	(34,702,310)	(203,087,784)
Non-controlling interest	(68,374,248)	(156,778,892)	(23,101,645)	(98,871,044)
	(86,458,936)	(419,429,323)	(57,803,955)	(301,958,828)
Loss per share – basic and diluted	(0.17)	(0.81)	(0.23)	(0.65)

The annexed notes from 1 to 11 form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

