

# PAKGEN POWER LIMITED



SECY/Stock Exch/98

April 26, 2024

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

PUCARS/TCS

## FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** (“the Company”) in their meeting held on 26<sup>th</sup> April 2024 (Friday) at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

**(i) CASH DIVIDEND**

An Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only) per share] for the 1<sup>st</sup> quarter ended March 31, 2024.

**(ii) BONUS SHARES : Nil**

**(iii) RIGHT SHARES : Nil**

**(iv) ANY OTHER ENTITLEMENT : Nil**

**(v) ANY OTHER PRICE SENSITIVE INFORMATION : Nil**

**Contd. P/2**

# PAKGEN POWER LIMITED



(2)

The profit or loss account of the Company is given hereunder: -

	QUARTER ENDED	
	31 March 2024	31 March 2023
	( Rupees in thousand )	
REVENUE FROM CONTRACT WITH CUSTOMER	5,152,733	3,761,067
COST OF SALES	<u>(3,452,616)</u>	<u>(2,010,414)</u>
GROSS PROFIT	1,700,117	1,750,653
ADMINISTRATIVE EXPENSES	(82,247)	(84,227)
OTHER EXPENSES	(1,554)	(2,582)
OTHER INCOME	<u>314,269</u>	<u>36,535</u>
PROFIT FROM OPERATIONS	1,930,585	1,700,379
FINANCE COST	(14,322)	(2,934)
PROFIT BEFORE TAXATION	<u>1,916,263</u>	<u>1,697,445</u>
TAXATION	<u>(62,764)</u>	<u>-</u>
PROFIT AFTER TAXATION	1,853,499	1,697,445
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>1,853,499</u>	<u>1,697,445</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>4.98</u>	<u>4.56</u>

**HEAD OFFICE**

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: [www.pakgenpower.com](http://www.pakgenpower.com), E-MAIL: [pakgen@lalpir.com](mailto:pakgen@lalpir.com)

**REGISTERED OFFICE**

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

**POWER STATIONS**

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: 92-66-2300030, FAX: 92-66-2300260, [www.pakgenpower.com](http://www.pakgenpower.com)

# PAKGEN POWER LIMITED



(3)

## BOOK CLOSURE NOTICE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND @ 20% i.e. Rs. 2 PER SHARE

The Share Transfer Books of the Company will remain closed from **09-05-2024 to 10-05-2024** (both days inclusive) for entitlement of **20% Interim Cash Dividend (i.e. Rs. 2/-per share)** for the first Quarter ended 31, March 2024, Physical transfers/CDS Transactions IDs received in order up to 1:00 p.m. on 08-05-2024 at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, will be considered in time for entitlement of above said Interim Cash Dividend.

The financial accounts for the period ended March 31, 2024 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOCHAN**  
Company Secretary

Copy to: -

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

Fax No. (051) 9100440/TCS

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# PAKGEN POWER LIMITED



## DISCLOSURE FORM

### IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Pakgen Power Limited
Date of Report (Date of earliest event reported if applicable)	:	N/A
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information	:	Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Pakgen Power Limited** in their meeting held on Friday the 26<sup>th</sup> of April 2024 at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore recommended the following:-

#### CASH DIVIDEND

An Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only) per share] for the 1<sup>st</sup> quarter ended March 31, 2024.

#### THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit or Loss Account for the 1<sup>st</sup> Quarter ended March 31, 2024, of the Company along with comparative results are as follows: -

The profit or loss account of the Company is given hereunder: -

	QUARTER ENDED	
	31 March 2024	31 March 2023
REVENUE FROM CONTRACT WITH CUSTOMER	5,152,733	3,761,067
COST OF SALES	(3,452,616)	(2,010,414)

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GROSS PROFIT	1,700,117	1,750,653
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OTHER EXPENSES	(1,554)	(2,582)
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TAXATION	(62,764)	-
PROFIT AFTER TAXATION	1,853,499	1,697,445
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,853,499	1,697,445
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	4.98	4.56

## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

April 26, 2024

  
**Khalid Mahmood Chohan**  
Company Secretary

### HEAD OFFICE

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