



April 26, 2024.

*The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000*

Dear Sir,

**Subject: FINANCIAL RESULTS –FOR THE QUARTER ENDED MARCH 31, 2024.**

We have to inform you that the Board of Directors of the Company in their Meeting held on Friday, April 26, 2024. at 2.00 p.m. at Registered Office Karachi, has approved the Quarterly Financial Statements for the quarter ended March 31, 2024, and recommended the following:

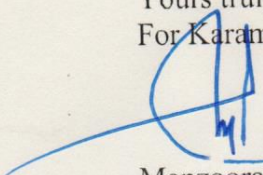
1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

The financial results of the Company are annexed.

The Interim Financial Statements of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,  
For Karam Ceramics Limited

  
Manzooral Natha  
Company Secretary



**karam ceramics limited**

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com



The Financial Results of the company are as follows:

(Annexure - A)

	Cumulative Nine Months		Quarter Ended	
	March 2024 Rupees	March 2023 Rupees	March 2024 Rupees	March 2023 Rupees
Net Sales	1,089,981,979	620,345,643	478,753,612	386,719,836
Cost of sales	(1,493,459,707)	(956,619,622)	(538,323,733)	(389,967,117)
Gross (Loss) / Profit/	(403,477,728)	(336,273,979)	(59,570,121)	(3,247,281)
Selling & distribution expenses	26,112,381	15,731,863	7,425,734	6,301,886
Administrative expenses	21,660,404	19,654,296	5,105,948	6,294,988
Other Expenses	-	741,100	-	-
	(47,772,785)	(36,127,259)	(12,531,682)	(12,596,874)
Operating (Loss) / Profit	(451,250,513)	(372,401,238)	(72,101,803)	(15,844,155)
Other income	2,621,064	2,535,462	1,332,799	459,422
Finance cost	(1,476,550)	(16,541,580)	669,909	(4,422,799)
	1,144,514	(14,006,118)	2,002,708	(3,963,377)
(Loss) / Profit/ before taxation	(450,105,999)	(386,407,356)	(70,099,095)	(19,807,532)
Taxation	(3,612,193)	(18,494,947)	(680,751)	(2,182,868)
(Loss) / Profit after taxation	(453,718,192)	(404,902,303)	(70,779,846)	(21,990,400)
(Loss) / Earning per share	(31.19)	(27.83)	(4.87)	(1.51)

Thanking you

Yours truly  
For Karam Ceramics Limited

Manzooral Natha  
Company Secretary



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