

INDUS MOTOR COMPANY LTD.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi-74000.

(Form-7)
April 26, 2024

Subject: Financial Results for the Quarter and Nine months ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, April 26, 2024 at 4 p.m. at Karachi recommended the following:

1) CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended March 31, 2024 at Rs. 34 per share i.e. 340%. This is in addition to the Interim Cash Dividend of Rs. 37.70 per share i.e. 377%, already paid.

2) FINANCIAL RESULTS

The Financial Results of the Company are as follows.

Condensed Interim Profit and Loss Account				
For the Nine Months and Quarter ended March 31, 2024 (Unaudited)				
	Nine months ended March 31		Quarter ended March 31	
	2024	2023	2024	2023
(Rupees in '000)				
Revenue from contracts with customers	98,232,280	135,032,743	47,321,844	48,199,211
Cost of sales	(86,555,414)	(134,835,759)	(40,363,531)	(45,154,048)
Gross profit	11,676,866	196,984	6,958,313	3,045,163
Distribution expenses	(3,566,214)	(1,171,369)	(2,502,526)	(448,559)
Administrative expenses	(1,714,163)	(1,599,617)	(524,070)	(584,494)
Other operating expenses	(53,981)	(196,424)	(2,019)	(70,407)
	(5,334,358)	(2,967,410)	(3,028,615)	(1,103,460)
	6,342,508	(2,770,426)	3,929,698	1,941,703
Workers' Profit Participation Fund and Workers' Welfare Fund	(711,068)	(175,465)	(400,468)	(98,732)
Profit/(Loss) from operations	5,631,440	(2,945,891)	3,529,230	1,842,971
Other income	9,421,176	11,653,195	4,105,719	3,035,673
	15,052,616	8,707,304	7,634,949	4,878,644
Finance cost	(91,324)	(109,535)	(29,009)	(40,810)
Profit before taxation	14,961,292	8,597,769	7,605,940	4,837,834
Taxation	(5,554,856)	(2,753,804)	(3,156,553)	(1,621,382)
Profit after taxation	9,406,436	5,843,965	4,449,387	3,216,452
Earnings per share - basic and diluted (Rupees)	119.67	74.35	56.61	40.92

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on May 14, 2024.

The Share Transfer Books of the Company will be closed from May 15, 2024 to May 17, 2024 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of May 14, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,
For **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary

Cc: Head of Department
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad