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Suhail Jute Mills Limited

(Manufacturers of Hessian Cloth, Twine & Bags)

Ref. No. _____

Dated _____

002/PSX/209

FORM-7

Date: 26.04.2024

The General Manager
Pakistan Stock Exchange Limited Stock Exchange Building
Stock Exchange Road Karachi.

Subject: **Financial Results for the Quarter Ended 31.03.2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26.04.2024 at 1600 hra, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended 31.03.2024 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of share(s) for every share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The financial results of the Company are attached.

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with

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comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 31.03.2024.

The Share Transfer Books of the Company will be closed from (date) (both days inclusive). Transfers received at the (date) to (complete address of share department) at the close of business on (date) will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Suhail Jute Mills Limited

Company Secretary

SUHAIL JUTE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE PERIOD ENDED MARCH 31, 2024

| | Nine Months Ended | | Three Months Ended | |
|-------------------------|-------------------|--------------|--------------------|--------------|
| | 31.03.2024 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| | Rupees | Rupees | Rupees | Rupees |
| SALES | - | - | - | - |
| COST OF SALES | - | - | - | - |
| GROSS LOSS | - | - | - | - |
| ADMINISTRATIVE EXPENSES | (40,786,414) | (40,543,785) | (13,277,794) | (13,097,758) |
| FINANCE COST | (12,198,585) | (6,897,714) | (4,029,329) | (2,267,279) |
| LOSS BEFORE TAXATION | (52,984,999) | (47,441,499) | (17,307,123) | (15,365,037) |
| TAXATION | - | - | - | - |
| LOSS AFTER TAXATION | (52,984,999) | (47,441,499) | (17,307,123) | (15,365,037) |
| (LOSS) PER SHARE | (12.23) | (10.95) | (3.99) | (3.55) |

The annexed notes form an integral part of these financial statements.

Rawalpindi

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR