



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



Date: April 27, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2024

We have to inform you that the Board of Directors of the company in their meeting held at Lahore on Saturday April 27, 2024 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The Statement of Profit or Loss for the period ended 31st March, 2024 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly


Liaqat Ali Shaukat
(Company Secretary)



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2024

	Note	1st Quarter ended	
		March 31, 2024	March 31, 2023
		Rupees in thousand	
Net insurance premium	16	4,485	12,705
Net insurance claims	17	(3,236)	(1,010)
Premium deficiency		-	1,490
Net commission	18	(502)	(1,681)
Insurance claims and expense		(3,738)	(1,201)
Management expenses	19	(20,233)	(21,482)
Underwriting results		(19,486)	(9,978)
Investment income	20	420	3,265
Rental income		145	319
Other income	21	6,940	292
Other expenses	22	(1,681)	(2,733)
Results of operating activities		(13,662)	(8,835)
Share of profit of associates - net		10,275	8,593
Loss before taxation		(3,387)	(242)
Income tax		(7,612)	1,168
Profit / (loss) after taxation		(10,999)	926
		----- Rupees -----	
Earnings / (loss) (after taxation) per share		(0.22)	0.02

(Amir Nazar)

Chief Financial Officer