

**JAVEDAN**
CORPORATION LIMITED

Page No. 1 of 3

29th April 2024

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2024.**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their meeting held on Saturday, 27 April 2024 at 02:00 p.m. at Naya Nazimabad and recommended the following:


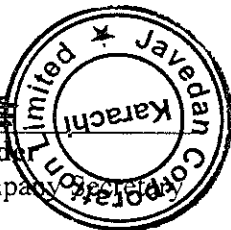
I. CASH DIVIDEND	Nil
II. BONUS SHARES	Nil
III. RIGHT SHARES	Nil
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
V. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are attached herewith.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,


Muneer Gader
CFO & Company Secretary


Javedan Corporation Limited

Registered Office: 1st Floor, Arif Habib Center 23 M.T Khan Road, Karachi Pakistan-74000, Phone: +92 (21) 32468274 Fax: +92 (21) 32466624
Site Office: Naya Nazimabad, Manghopir Road, Karachi-75890 Phone: +92 (21) 36770141-2, Mobile: +92 (332) 3779670 UAN 111-511-611
Web: www.jcl.com.pk

JAVEDAN CORPORATION LIMITED

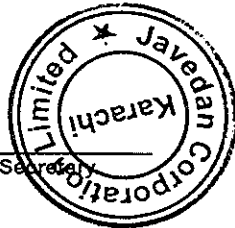
Page No. 2 of 3

**JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024**

	For the Nine Months Ended		For the Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
(Rupees in '000')				
Sales - net	3,113,650	9,746,270	1,418,172	1,420,634
Cost of sales	(1,511,230)	(3,847,008)	(574,112)	(480,275)
Gross profit	1,602,420	5,899,263	844,061	940,359
Marketing and selling expenses	(34,744)	(68,230)	(3,791)	(37,061)
Flyover cost	(479,890)	(759,642)	(298,581)	(280,376)
Administrative expenses	(392,665)	(383,336)	(123,212)	(121,473)
Finance costs - Net	(144,317)	(262,689)	(21,359)	(141,833)
Other income	972,200	142,426	44,222	53,727
Profit before taxation	1,523,004	4,567,792	441,340	413,343
Taxation	(358,307)	(148,351)	(42,428)	(61,915)
Profit for the period	1,164,697	4,419,441	398,912	351,428
(Rupees)				
Earnings per share				
Basic	3.06	11.60	1.05	0.92
Diluted	3.06	11.60	1.05	0.92

Muneer

CFO & Company Secretary



Javedan Corporation Limited

Registered Office: 1st Floor, Arif Habib Center 23 M.T Khan Road, Karachi Pakistan-74000, Phone: +92 (21) 32468274 Fax: +92 (21) 32466824
Site Office: Naya Nazimabad, Manghopir Road, Karachi-75390 Phone: +92 (21) 36770141-2, Mobile: +92 (332) 3779670 UAN 111-511-611
Web: www.jcl.com.pk


JAVEDAN CORPORATION LIMITED

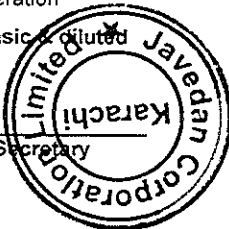
Page No. 3 of 3

JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

	For the Nine Months Ended		For the Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
(Rupees in '000')				
Sales - net	3,300,561	4,050,339	1,484,661	1,467,396
Cost of sales	(1,710,489)	(2,362,910)	(652,476)	(537,357)
Gross Profit	1,590,072	1,687,428	832,186	930,039
Marketing and selling expenses	(34,742)	(68,235)	(3,786)	(37,066)
Flyover cost	(479,890)	(759,143)	(298,581)	(315,367)
Administrative expenses	(468,517)	(535,610)	(149,906)	(145,602)
Finance costs - Net	(113,517)	(272,478)	(14,177)	(107,951)
Other income	974,099	219,922	44,936	70,054
Profit from continuing operation before taxation	1,467,505	271,884	410,672	394,107
Taxation	(342,788)	(153,429)	(40,845)	(93,977)
Profit from continuing operation after taxation	1,124,717	118,455	369,827	300,130
Profit from discontinued operation after taxation	-	289,314	-	-
Gain on disposal of subsidiary	-	772,633	-	-
	-	1,061,947	-	-
Net Income	1,124,717	1,180,402	369,827	300,130

	(Rupees)			
Earnings per share - basic & diluted				
from continuing operation	2.95	0.31	0.97	0.79
from discontinued operation	-	2.79	-	-
Earnings per share - basic & diluted	2.95	3.10	0.97	0.79


 CFO & Company Secretary



Javedan Corporation Limited

Registered Office: 1st Floor, Arif Habib Center 23 M.T Khan Road, Karachi Pakistan-74000, Phone: +92 (21) 32468274 Fax: +92 (21) 32466824
 Site Office: Naya Nazimabad, Manghopir Road, Karachi-75890 Phone: +92 (21) 36770141-2, Mobile: +92 (332) 3779670 UAN 111-511-611
 Web: www.jcl.com.pk