

DEWAN AUTOMOTIVE ENGINEERING LIMITED

April 26, 2024

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2024**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2024 at 05:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2024, are as follows:

	Nine Months Ended		Quarter Ended	
	2024	2023	2024	2023
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Sales - Net	--	--	--	--
Cost of sales	(10,503)	(11,043)	(3,421)	(3,648)
Gross (loss)	(10,503)	(11,043)	(3,421)	(3,648)
Operating expenses				
Administrative expenses	(1,815)	(1,796)	(784)	(890)
Operating (loss)	(12,318)	(12,839)	(4,205)	(4,538)
Other income	829	816	277	270
Finance cost	(49,145)	(33,928)	(16,299)	(17,452)
(Loss) before taxation	(60,634)	(45,951)	(20,227)	(21,720)
Taxation - Net	1,230	1,339	410	108
(Loss) for the period	(59,404)	(44,612)	(19,817)	(21,612)
(Loss) per share - Basic and diluted (Rupees)	(2.78)	(2.08)	(1.84)	(1.01)



A YOUSUF DEWAN COMPANY

DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

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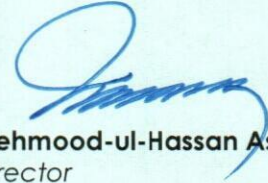
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The Third Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

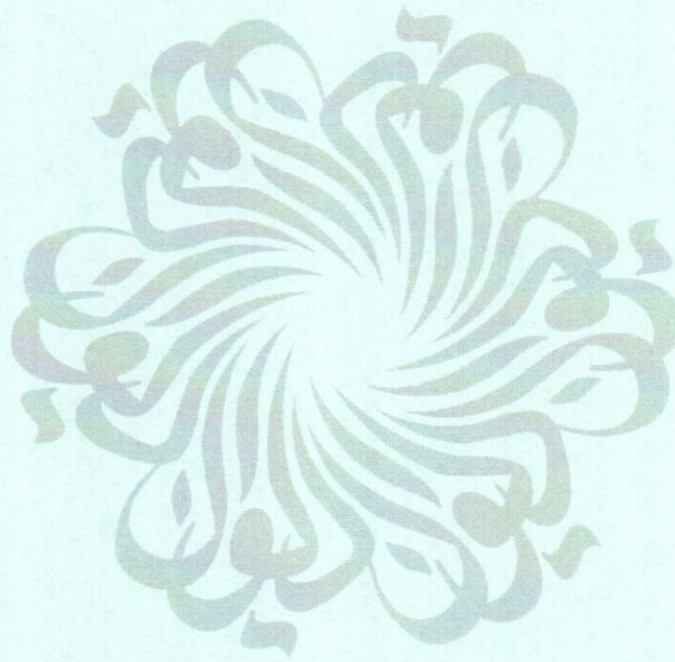
Yours faithfully,



Muhsin Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Director



YD | A YOUSUF DEWAN COMPANY

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