



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail: mansoor-ahmed@centurypaper.com.pk

April 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2024

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 26, 2024 at 05:30 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended March 31, 2023.

The financial results of the Company are as per Annexure 'A' attached.

The quarterly report of the Company for the quarter/period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(**MANSOOR AHMED**)

Company Secretary

Encl: As above

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2024

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	(Rupees in thousands)			
Turnover - net	32,885,082	38,264,406	10,806,434	13,339,327
Cost of sales	(29,599,121)	(34,929,336)	(9,576,494)	(11,727,842)
Gross profit	3,285,961	3,335,070	1,229,940	1,611,485
General and administrative expenses	(724,108)	(630,792)	(241,583)	(208,539)
Selling expenses	(76,568)	(68,492)	(26,448)	(24,043)
Distribution expenses	(142,615)	(134,994)	(51,087)	(45,005)
Other operating charges				
Workers' Profit Participation Fund	(58,859)	(59,162)	(27,672)	(44,730)
Workers' Welfare Fund	(22,367)	(22,482)	(10,516)	(16,998)
Others	(20,559)	(19,474)	(276)	(2,817)
	(101,785)	(101,118)	(38,464)	(64,545)
Other income	240,698	189,056	80,605	72,827
Operating profit	2,481,583	2,588,730	952,963	1,342,180
Finance cost	(1,385,621)	(1,487,134)	(437,701)	(509,301)
Profit before taxation	1,095,962	1,101,596	515,262	832,879
Taxation				
Current	(520,660)	(522,369)	(186,607)	(210,806)
Deferred	93,234	158,841	(14,347)	(74,794)
	(427,426)	(363,528)	(200,954)	(285,600)
Profit for the period	668,536	738,068	314,308	547,279
Earnings per share - basic and diluted (Rupees)	1.66	(Restated) 1.84	0.78	(Restated) 1.37