

April 26, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Off: I.I. Chundrigar Road,  
Karachi.

**Subject: Financial Results For the 3<sup>rd</sup> Quarter Ended March 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Hotels Developers Ltd. in their meeting held on April 26, 2024 at 4:00 pm. at Registered Office 195/2, Regent Plaza Hotel, Main Sharah-e-Faisal, Karachi has recommended the following for the period ended March 31, 2024.

- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:**  
Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
Nil

The financial results of the Company are attached.

The quarterly report of the company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,



**Masood Anwer**  
Company Secretary




# PHDL

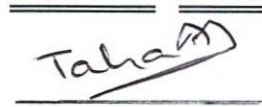
PAKISTAN HOTELS DEVELOPERS LIMITED

Condensed Interim Statement of Profit or Loss and  
Other Comprehensive Income For the nine months period ended March 31, 2024  
(Un-audited)

	NINE-MONTHS ENDED MARCH 31,		THREE-MONTHS ENDED MARCH 31,	
	2024	2023	2024	2023
	----- Rupees in '000 -----			
Revenue	659,979	504,656	220,728	161,222
Less: sales and other taxes	76,020	58,150	25,460	18,602
	583,959	446,506	195,268	142,620
Less: cost of sales & services	292,600	242,191	89,373	78,177
Gross profit	291,359	204,315	105,895	64,443
Less: administrative, selling and general expenses	159,541	153,458	52,299	48,939
	131,818	50,857	53,596	15,504
Add: other operating income	113,871	1,752	71,786	533
<b>Operating profit</b>	245,689	52,609	125,382	16,037
Less: financial charge	-	-	-	-
Profit before tax	245,689	52,609	125,382	16,037
<b>Taxation</b>				
Current	75,000	15,000	40,000	3,600
Prior year	(1,945)	966	-	-
Deferred	(49)	(8,841)	-	(2,947)
	73,006	7,125	40,000	653
Net Profit after tax	172,683	45,484	85,382	15,384
<b>Other comprehensive income</b>	-	-	-	-
Fair Value Adjustment - Assets held for sale	4,483,058	-	-	-
Total comprehensive income	4,655,741	45,484	85,382	15,384
<b>Earning per share</b>				
Basic and diluted (Rupees)	9.59	2.53	4.74	0.85

  
MUZAFFAR F. BAWEJA  
Chief Executive Officer  
Karachi, April 26, 2024

  
ZUBAIR BAWEJA  
Managing Director

  
M. TAHA ALI KHAN  
Chief Financial Officer

Owners & Operators Of