

KARACHI OFFICE

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Fax: +92-21-35291053
Email: plant_h@ecopack.com.pk
Web: www.ecopack.com.pk
ISO 9001 CERTIFIED
FSSC 22000 CERTIFIED
HALAL PS 3733 CERTIFIED

Form-07

April 27, 2024

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday, April 27, 2024 at 10:00 AM** at Ishaat Habibullah Room, Sind Club, Karachi recommended the following:

i. CASH DIVIDEND

A Cash Dividend for the nine months period ended **March 31, 2024** at **Rs. NIL** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **0%**.

AND / OR

ii. BONUS SHARES

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **0%**. This is in addition to Interim Bonus Shares already issued @ **0%**.

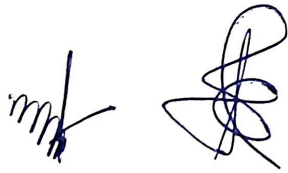
AND / OR

iii. RIGHT SHARES

The Board has also recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

Contd. P/2



Manufacturers of Quality PET Bottles and Preforms

Ec  **Pack Ltd**

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- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

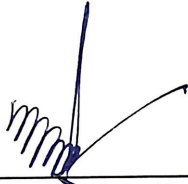
AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

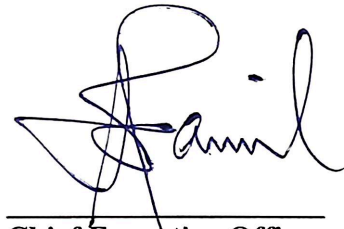
The financial results (complete profit & Loss Account) are attached as per annexure-A

The Nine-Month and Third Quarter Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
FOR ECOPACK LIMITED



Chief Financial Officer



Chief Executive Officer

Manufacturers of Quality PET Bottles and Preforms




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Annexure-A

ECOPACK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2024

	Three month period ended		Nine month period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees in thousand			
Revenue from contracts with customers	1,932,276	2,383,664	4,861,926	4,567,344
Sales tax and discounts	(295,308)	(359,183)	(742,467)	(677,853)
Revenue from contracts with customers - net	1,636,968	2,024,481	4,119,459	3,889,491
Cost of sales	(1,435,177)	(1,686,528)	(3,746,099)	(3,554,292)
GROSS PROFIT	201,791	337,953	373,360	335,199
Selling & distribution expenses	(42,386)	(42,307)	(110,324)	(94,375)
Administrative and general expenses	(32,625)	(28,357)	(100,843)	(95,514)
Other expenses	441	515	(8,639)	(118)
Other income	320	1,868	1,768	5,271
Net impairment loss on financial assets	-	-	-	(3,583)
	(74,250)	(68,281)	(218,038)	(188,319)
OPERATING PROFIT	127,541	269,672	155,322	146,880
Finance cost	(61,717)	(63,422)	(180,571)	(155,216)
PROFIT / (LOSS) BEFORE TAXATION	65,824	206,250	(25,249)	(8,336)
Taxation	(33,962)	(65,270)	(4,818)	(14,640)
PROFIT / (LOSS) FOR THE PERIOD	31,862	140,980	(30,067)	(22,976)
Earnings/ (loss) per share - basic and diluted (Rs)	0.66	2.92	(0.62)	(0.48)


 Chief Financial
 Officer


 Chief Executive
 Officer

Director