



w e v a l u e l i f e

AGP-Sec./ 320
April 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter Ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 26, 2024 at 03:00 P.M at Karachi recommended the following:

- (i) **Cash Dividend: Nil**
- (ii) **Bonus Shares: Nil**
- (iii) **Right Shares: Nil**
- (iv) **Any other entitlement/corporate action: N/A**
- (v) **Any other price-sensitive information: N/A**

The financial results of the Company for the quarter ended March 31, 2024 are attached.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

Umair Mukhtar
Company Secretary



w e v a l u e l i f e

AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2024 (UN-AUDITED)

		31 March 2024	31 March 2023
Note		----- (Rupees in '000) -----	
Revenue from contracts with customers - net	16	5,920,390	3,898,626
Cost of sales	17	(2,759,135)	(1,862,723)
Gross profit		3,161,255	2,035,903
Administrative expenses	18	(248,372)	(154,426)
Marketing and selling expenses	19	(1,429,926)	(1,098,162)
Other expenses	20	(59,571)	(145,161)
Other income	21	50,315	21,969
Finance costs	22	(730,027)	(142,673)
		(2,417,581)	(1,518,453)
Profit before taxation		743,674	517,450
Taxation	23	(276,550)	(121,843)
Profit for the period		467,124	395,607
Attributable to:			
Equity holders of the Holding Company		400,335	356,129
Non-controlling interest		66,789	39,478
		467,124	395,607
Earnings per share - basic and diluted		Rs. 1.43	Rs. 1.27

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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AGP LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2024 (UN-AUDITED)

		31 March 2024	31 March 2023
	Note	----- (Rupees in '000) -----	
Revenue from contracts with customers - net	16	4,275,437	3,165,029
Cost of sales	17	(2,492,239)	(1,695,369)
Gross profit		1,783,198	1,469,660
Administrative expenses	18	(155,736)	(121,411)
Marketing and selling expenses	19	(879,427)	(779,973)
Other expenses	20	(59,569)	(145,161)
Other income	21	121,684	14,479
Finance costs	22	(212,653)	(31,003)
		(1,185,701)	(1,063,069)
Profit before taxation		597,497	406,591
Taxation	23	(184,837)	(81,427)
Profit for the period		412,660	325,164
Earnings per share - basic and diluted		Rs. 1.47	Rs. 1.16

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