

UNDER SEALED COVER

FIL/CLD/ 2412 /24

April 29, 2024

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at **9:30 a.m. on Monday, 29th April, 2024** recommended the following;

The financial result of the Company for the Quarter ended **31st March, 2024** is as under.

	JAN-MAR 2024 RUPEES	JUL-MAR 2024 RUPEES	JAN-MAR 2023 RUPEES	JUL-MAR 2023 RUPEES
Sales	4,781,541	12,772,602	2,887,900	10,659,100
Cost of sales	6,472,972	17,048,333	2,602,605	9,947,296
Gross Profit	(1,691,431)	(4,275,731)	285,295	711,804
Administration expenses	254,438	722,975	236,001	804,064
Selling & distribution expenses	0	0	0	0
	254,438	722,975	236,001	804,064
Operating Profit/(Loss)	(1,945,869)	(4,998,706)	49,294	(92,260)
Other Income	1,269,300	3,827,100	1,200,300	1,694,100
Exchange Loss	(1,044,350)	(885,084)	(4,958,416)	(6,857,655)
	224,950	2,942,016	(3,758,116)	(5,163,555)
Financial expenses	121	2,901	169	1,739
Other Charges	0	75,000	0	75,000
	121	77,901	169	76,739
(Loss)/Profit before Taxation	(1,721,040)	(2,134,591)	(3,708,991)	(5,332,554)
Provision for taxation	0	0	0	0
(Loss)/Profit after Taxation	(1,721,040)	(2,134,591)	(3,708,991)	(5,332,554)
Other comprehensive (Loss)/Income				
Unrealized (Loss)/Profit on revaluation of investment - available for sale	(25,250)	172,788	(92,231)	(134,215)
Total Comprehensive (Loss)/Profit	(1,746,290)	(1,961,803)	(3,801,222)	(5,466,769)
(Loss)/ Earning per share	(0.86)	(1.07)	(1.85)	(2.67)

The Quarterly Report of the Company for the period ended 31st March, 2024 will be transmitted through **PUCARS** separately, within the specified time.

Thanking you,

Yours faithfully,
for **Fateh Industries Limited**

Company Secretary