

CCML/CS/PSX/ 243
April 29, 2024

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The 3rd Quarter & Nine Months
Ended March 31, 2024**

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 11:00 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **March 31, 2024** at Rs. **Nil** per share i.e **Nil** %. This is in addition to Interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the Interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The Unconsolidated financial and consolidated financial results are attached.

Thanking you,
Yours faithfully,
for Crescent Cotton Mills Limited


(Sami Wajah)
Company Secretary

Encl: 2/2

CRESCENT COTTON MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2024

	Nine months ended		Quarter ended	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	------(RUPEES IN THOUSAND)-----			
REVENUE FROM CONTRACTS WITH CUSTOMERS	5,077,868	4,494,266	1,364,655	1,355,638
COST OF SALES	(4,639,032)	(4,113,704)	(1,267,342)	(1,235,680)
GROSS PROFIT	438,836	380,562	97,313	119,958
DISTRIBUTION COST	(48,967)	(57,728)	(12,044)	(14,496)
ADMINISTRATIVE EXPENSES	(196,216)	(159,446)	(74,278)	(49,936)
OTHER EXPENSES	(10,349)	(6,231)	9,495	2,013
OTHER INCOME	49,894	48,484	22,046	4,378
FINANCE COST	(98,023)	(87,243)	(32,399)	(31,336)
PROFIT BEFORE TAXATION	135,175	118,398	10,133	30,581
TAXATION	(36,364)	(50,952)	3,349	(14,418)
PROFIT AFTER TAXATION	98,811	67,446	13,482	16,163
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	4.36	2.98	0.59	0.71