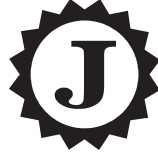




Jubilee Spinning & Weaving Mills Ltd.



Jubilee Spinning & Weaving Mills Limited

Condensed Interim Financial Information
Nine Months Accounts (Un-Audited)
March 31, 2024



Jubilee Spinning & Weaving Mills Ltd.

Company Information

Board of Directors

Mr. Shaukat Shafi	(Chairman)
Mr. Shams Rafi	(Chief Executive Officer)
Mr. Salman Rafi	
Mr. Tariq Shafi	
Mr. Adnan Amjad	
Mr. Muhammad Akbar Khan	
Mrs. Sana Salman	

Audit Committee

Mr. Adnan Amjad	(Chairman)
Mr. Shaukat Shafi	(Member)
Mrs. Sana Salman	(Member)

Company Secretary

Mr. Muhammad Zeeshan Saleem

Auditors

Riaz Ahmed & Company
Chartered Accountants

Legal Advisor

Arain Law Associates

Bankers

Habib Bank Limited
National Bank of Pakistan
Soneri Bank Limited
Standard Chartered Bank (Pakistan) Limited
Habib Metropolitan Bank Limited
Faysal Bank Limited
Allied Bank Limited

Registered Office

503-E, Johar Town
Lahore, Pakistan

Mills

B-28, Manghopir Road, S.I.T.E. Karachi



Directors' Report To The Shareholders

Dear Shareholders,

The Directors of your Company are pleased to present the results for the nine months ended March 31, 2024.

Net (Loss) / Profit

During the period under review, the company earns a net profit of Rs. 5.51 million after charging costs, expenses and provisions. The result for the same period of the previous year was a net loss of Rs. 3.189 million.

Financial Results

The financial results of the company are summarized as follows:

Year ended on	Rupees	Rupees
	March 31, 2024	March 31, 2023
Revenue	7,204,613	4,374,029
Cost of Sales	(7,420,429)	(4,752,457)
Gross (Loss)	(215,816)	(378,428)
Gross (Loss) rate	(3%)	(9%)
Selling, Admin and Other Operating Cost	(47,921,477)	(39,670,815)
Other Income	53,771,480	45,331,792
Finance Charges	(33,717)	(229,300)
Provision for Tax	(90,057)	(8,242,788)
Profit / (Loss) After Tax	5,510,412	(3,189,539)
Basic Profit / (Loss) Per Share	0.17	(0.10)

Revenue in the current period has improved by Rs. 2.83 million (64.71%) to Rs. 7.2 million. Other income has increased by Rs. 8.44 million (18.61%) to Rs. 53.77 million.

The cost of sale has gone up by Rs. 2.76 million (124.17%) because of depreciation on the newly-installed solar energy system. Provision for taxation was made on turnover basis as the company has adjusted its tax liability on rental income with the loss sustained by operations. This adjustment was made as per the amendments in Section 56 of the Income Tax Ordinance 2001. Management is confident that results will improve further in the remaining quarter of the current financial year.

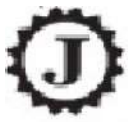
In closing, we would like to thank all our stakeholders for their continued support.

For and on behalf of the Board of Directors

Shams Rafi
Chief Executive Officer

Salman Rafi
Executive Director

Karachi
April 29, 2024



Jubilee Spinning & Weaving Mills Ltd.

حصص یافتگان کے لئے ڈائریکٹران کی رپورٹ

آپ کی کمپنی کے ڈائریکٹران تیسری سہ ماہی مدت تختہ 31 مارچ 2024 کے نتائج پیش کرتے ہوئے اظہار مسرت کرتے ہیں۔

سال کے دوران کمپنی کو لاگتوں، اخراجات اور سال کے اختصاں نکالنے کے بعد 5.51 ملین روپے کا منافع ہوا۔ جبکہ گزشتہ سال 3.189 ملین روپے کا نقصان ہوا تھا۔

مختصر مالیاتی نتائج درج ذیل ہیں:

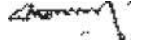
مارچ 2023	مارچ 2024	مدت تختہ
4,374,029	7,204,613	فروخت
(4,752,457)	(7,420,429)	لاگت فروخت
(378,428)	(215,816)	خام منافع/ (خسارہ)
(9%)	(3%)	خام منافع/ (خسارہ) کی شرح
(39,670,815)	(47,921,477)	فروخت، انتظامی اور دیگر کاروباری اخراجات
45,331,792	53,771,480	دیگر آمدنی
(229,300)	(33,717)	مالیاتی اخراجات
(8,242,788)	(90,057)	ٹیکس کے لئے اختصاں
(3,189,539)	5,510,412	منافع/ (خسارہ) بعد از ٹیکس
(0.10)	0.17	بنیادی آمدنی فی حصص

موجودہ مدت میں ریونیو میں 2.83 ملین (64.71%) روپے کی بہتری آئی ہے۔ اور کرایہ کی آمدنی میں 8.44 ملین (تقریباً 18.61%) روپے کا اضافہ ہوا ہے۔

فروخت کی قیمت میں 2.76 ملین (124.17%) روپے کا اضافہ ہوا ہے۔ نئے نصب شدہ سٹیشی توانائی کے نظام پر فرسودگی کی وجہ سے۔ ٹیکس کی فراہمی ٹرن اور کی بنیاد پر کی گئی تھی کیونکہ کمپنی نے کرائے کی آمدنی پر اپنی ٹیکس کی ذمہ داری کو آپریشنز سے ہونے والے نقصان کے ساتھ ایڈجسٹ کیا ہے۔ یہ ایڈجسٹمنٹ انکم ٹیکس آرڈیننس 2001 کے سیکشن 56 میں کی گئی ترمیم کے مطابق کی گئی ہے۔ انتظامیہ کو یقین ہے کہ موجودہ مالی سال کی بقیہ سہ ماہی میں نتائج میں مزید بہتری آئے گی۔

انتظامیہ اس مالیاتی مدت کی بقیہ سہ ماہی اور اس کے بعد کے لیے منافع کو بہتر بنانے پر توجہ مرکوز رکھے ہوئے ہے۔
ہم اپنے تمام مستفیدان کے مسلسل تعاون پر ان کے مشکور ہیں۔

برائے و مخانب بورڈ آف ڈائریکٹرز



سلمان رفیع
ڈائریکٹر

شمس رفیع
چیف ایگزیکٹو ڈائریکٹر
کراچی

29 اپریل 2024



JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM BALANCE SHEET AS AT 31 MARCH 2024

	Note	Un-audited March 31, 2024 Rupees	Audited June 30, 2023 Rupees		Note	Un-audited March 31, 2024 Rupees	Audited June 30, 2023 Rupees
ASSETS				EQUITY AND LIABILITIES			
NON-CURRENT ASSETS				SHARE CAPITAL AND RESERVES			
Property, plant and equipment	7	147,646,601	100,216,550	Authorized share capital			
Investment property		728,696,748	728,696,748	34,000,000 (31 March 2023: 34,000,000)			
Long term investments	8	7,585,779	7,737,719	ordinary shares of Rupees 10 each		340,000,000	340,000,000
Long term loans		1,149,390	1,199,390	Issued, subscribed and paid up share capital			
Long term deposits		11,182,740	11,182,740	32,491,205 (31 March 2023: 32,491,205) ordinary shares		324,912,050	324,912,050
		896,261,258	849,033,147	of Rupees 10 each			
				Revenue Reserves			
				General		51,012,000	51,012,000
				Accumulated loss		(239,475,694)	(244,986,106)
				Capital Reserves			
				Fair value reserves 'Fair value through other comprehensive income'			
				Investment		5,309,035	5,460,975
				Surplus on revaluation of investment property - Net of tax		665,892,407	665,892,407
				LIABILITIES		807,649,798	802,291,326
				NON-CURRENT LIABILITIES			
				Long term financing	5	-	-
				Deferred income tax		11,420,996	11,420,996
				Employees retirement benefits		1,770,271	1,526,243
						13,191,267	12,947,239
				CURRENT LIABILITIES			
				Trade and other payables		96,461,013	96,152,188
				Unclaimed dividend		577,482	577,482
				Loan from sponsors		72,413,456	27,413,456
				Current portion of long term financing		2,525,212	2,525,212
				Provisions		9,928,940	9,928,940
				Provision for taxation		42,042,740	41,952,683
						223,948,843	178,549,961
				TOTAL LIABILITIES		237,140,109	191,497,200
				CONTINGENCIES AND COMMITMENTS	6	-	-
TOTAL ASSETS		1,044,789,908	993,788,526	TOTAL EQUITY AND LIABILITIES		1,044,789,908	993,788,526

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



Jubilee Spinning & Weaving Mills Ltd.

JUBILEE SPINNING & WEAVING MILLS LIMITED
Condensed Interim Profit And Loss Account (Un-Audited)
For The Period Ended 31 March 2024

Note	NINE MONTH ENDED		QUARTER ENDED	
	March 31 2024	March 31 2023	March 31 2024	March 31 2023
	Rupees	Rupees	Rupees	Rupees
REVENUE	7,204,613	4,374,029	3,190,564	724,043
COST OF SALES	(7,420,429)	(4,752,457)	(3,424,189)	(2,316,868)
GROSS PROFIT	(215,816)	(378,428)	(233,625)	(1,592,825)
DISTRIBUTION AND SELLING COST	-	-	-	-
ADMINISTRATIVE EXPENSES	(47,921,477)	(39,670,815)	(14,721,703)	(15,137,988)
	(47,921,477)	(39,670,815)	(14,721,703)	(15,137,988)
	(48,137,293)	(40,049,243)	(14,955,328)	(16,730,813)
OTHER INCOME	53,771,480	45,331,792	19,185,223	17,064,414
PROFIT FROM OPERATIONS	5,634,187	5,282,549	4,229,895	333,601
FINANCE COST	(33,717)	(229,300)	(12,366)	(221,814)
PROFIT BEFORE TAXATION	5,600,470	5,053,249	4,217,529	111,787
	(90,058)	(8,242,788)	(39,882)	(1,908,605)
TAXATION				
PROFIT AFTER TAXATION	5,510,412	(3,189,539)	4,177,647	(1,796,818)
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	0.17	(0.10)	0.13	(0.06)

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



Jubilee Spinning & Weaving Mills Ltd.

JUBILEE SPINNING & WEAVING MILLS LIMITED
Condensed Interim Statement Of Comprehensive Income (Un-Audited)
For The Period Ended 31 March 2024

	NINE MONTH ENDED		QUARTER ENDED	
	March 31 2024	March 31 2023	March 31 2024	March 31 2023
	Rupees	Rupees	Rupees	Rupees
PROFIT AFTER TAXATION	5,510,412	(3,189,539)	4,177,647	(1,796,818)
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss :				
Fair value adjustment on available for sale investments	(151,940)	(542,827)	102,647	(171,907)
Other comprehensive income/(loss) for the period	(151,940)	(542,827)	102,647	(171,907)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	5,358,472	(3,732,366)	4,280,294	(1,968,725)

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



Jubilee Spinning & Weaving Mills Ltd.

JUBILEE SPINNING & WEAVING MILLS LIMITED
Condensed Interim Cash Flow Statement (Un-Audited)
For The Period Ended 31 March 2024

		NINE MONTH ENDED	
	Note	31 March 2024 Rupees	31 March 2023 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES	11	(40,128,908)	(31,130,994)
Finance cost paid		(33,717)	(229,300)
Income tax paid		(7,154,039)	(6,754,252)
Gratuity paid		(887,270)	(839,000)
Net cash used in operating activities		(48,203,934)	(38,953,546)
CASH FLOWS FROM INVESTING ACTIVITIES			
Commission received		153,000	153,000
Purchase of Fixed Asset		(52,419,560)	-
Markup on Long term deposit		792,873	520,680
Property, Plant and Equipment acquired		-	-
Rental income		52,544,208	44,399,501
Long term loans		50,000	(373,138)
Net cash flow from investing activities		1,120,522	44,700,043
CASH FLOWS FROM FINANCING ACTIVITIES			
Short term borrowing		45,000,000	(1,200,000)
Net increase / (decrease) in cash and cash equivalents		(2,083,412)	4,546,497
Cash and cash equivalents at the beginning of the period		5,061,052	1,701,125
Cash and cash equivalents at the end of the period (Note 11.1)		2,977,640	6,247,622

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE HALF YEAR ENDED 31 MARCH 2024

	RESERVES								TOTAL EQUITY	
	SHARE CAPITAL	CAPITAL			REVENUE			TOTAL		
		Fair value reserve on 'available for sale' investments	Fair value reserve on 'Fair value through other comprehensive income' investments	Surplus on revaluation of property plant and equipment	Sub Total	General reserve	Accumulated loss			Sub Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Balance as at 30 June 2022	324,912,050	-	5,299,138	658,775,816	664,077,117	51,012,000	(316,618,062)	(265,606,062)	398,468,892	723,380,942
Profit for the period					-		(3,189,539)	(3,189,539)	(3,189,539)	(3,189,539)
Other comprehensive loss for the period			(542,827)		(542,827)			-	(542,827)	(542,827)
Total comprehensive income for the period ended 31 March 2023	-	-	(542,827)	-	(542,827)	-	(3,189,539)	(3,189,539)	(3,732,366)	(3,732,366)
Adjustment on adoption of IFRS 9		-								
Profit for the period	-	-		7,116,591	7,116,591	-	74,803,465	74,803,465	81,920,056	81,920,056
Other comprehensive loss for the period	-	-	704,664		704,664	-	18,030	18,030	722,694	722,694
Total comprehensive income for the period ended 30 June 2023	-	-	704,664	7,116,591	7,821,255	-	74,821,495	74,821,495	82,642,750	82,642,750
Balance as at 30 June 2023	324,912,050	-	5,460,975	665,892,407	671,355,545	51,012,000	(244,986,106)	(193,974,106)	477,379,276	802,291,326
Profit for the period					-		5,510,412	5,510,412	5,510,412	5,510,412
Other comprehensive loss for the period			(151,940)		(151,940)			-	(151,940)	(151,940)
Total comprehensive income for the period ended 31 March 2024	-	-	(151,940)	-	(151,940)	-	5,510,412	5,510,412	5,358,472	5,358,472
Balance as at 31 March 2024	324,912,050	-	5,309,035	665,892,407	671,203,605	51,012,000	(239,475,694)	(188,463,694)	482,737,748	807,649,798


 CHIEF EXECUTIVE OFFICER


 DIRECTOR


 CHIEF FINANCIAL OFFICER



Jubilee Spinning & Weaving Mills Ltd.

JUBILEE SPINNING & WEAVING MILLS LIMITED
Selected Notes To the Condensed Interim Financial Information (Un-Audited)
For The Period Ended March 31, 2024

1. THE COMPANY AND ITS OPERATIONS

- 1.1 Jubilee Spinning & Weaving Mills Limited (the Company) was incorporated in Pakistan as a public limited company on 12 December 1973 under the Companies Act, 1913 (Now The Companies Act, 2017). The Company obtained certificate of commencement of business in January 1974. Shares of the Company are listed on Pakistan Stock Exchange. Its registered office is situated at 503-E, Johar Town, Lahore whereas the Mill is located at B-28, Manghopir Road, S.I.T.E, Karachi. Formerly the Company was engaged in the business of manufacturing and selling of yarn, buying, selling and otherwise dealing in yarn and raw cotton. Due to intermittent availability of raw materials and owing to shortage of working capital and continuous operational losses, the company has ceased the manufacturing activities since 2014 and has rented out the land and building to third parties to earn rental income and service revenue from use of in-house power generation.

The Company earns an after tax profit of Rupees 5.51 million during the ninth month resulting a decrease in accumulated loss to Rupees 239.47 million as at 31 March 2024 (30 June 2023 : Rupees 244.98 million).

2. BASIS OF PREPARATION

2.1 Statement of Compliance

This condensed interim financial information of the Company for the ninth month ended 31 March 2024 has been prepared in accordance with the requirements of the International Accounting Standard 34 – 'Interim Financial Reporting' and provisions of and directives issued under the Companies Act 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act 2017 have been followed.

- 2.2 This condensed interim financial information is un-audited and is prepared as required by section 237 of the Companies Act 2017. This condensed interim information should be read in conjunction with the audited annual published financial statements of the Company for the year ended 30 June 2023.

2.3 Basis of measurement

This condensed interim financial information has been prepared under the historical cost convention except for certain fixed assets and financial assets and liabilities which have been stated at revalued amounts, fair values, cost, amortized cost and present value as mentioned in respective policy notes disclosed in the published financial statements of the preceding year ended 30 June 2023. Accrual basis of accounting has been used in this condensed interim financial information except for the cash flow information.

- 2.4 This condensed interim financial information is presented in Pak Rupees, which is the Company's functional and presentation currency.



Jubilee Spinning & Weaving Mills Ltd.

3. ACCOUNTING POLICIES

The accounting policies and the method of computation adopted in preparation of this condensed interim financial report are the same as those applied in the preparation of the annual financial statements for the year ended 30 June 2023.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

These condensed interim financial information are in conformity with the approved accounting standards that requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of these condensed interim financial information the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2023.



		Un-audited 31 March 2024 Rupees	Audited 30 June 2023 Rupees
5.	LONG TERM FINANCING - UNSECURED		
	From directors:		
	Opening balance	27,413,456	18,324,680
	Add: Loan from directors	45,000,000	9,088,776
	Closing Balance	5.1 <u>72,413,456</u>	<u>27,413,456</u>
5.1	These includes balance of unsecured interest free loans obtained from the sponsor of the Company namely Muhammad Anwar amounting to Rupees 7.7 million, Ahmed Shafi amounting to Rupees 6.800 million, Shams Rafi amounting to Rupees 28.26 million and Salman Rafi amounting to Rupees 29.57 million became due as at reporting date and are payable on demand.		
6.	CONTINGENCIES AND COMMITMENTS		
6.1	Contingencies		
	Bank Guarantee from:		
	Standard Chartered Bank (Pakistan) Limited (Note 6.1.1)	793,800	793,800
	Habib Metropolitan Bank Ltd. (Note 6.1.2)	4,812,878	4,812,878
		<u>5,606,678</u>	<u>5,606,678</u>
6.1.1	This represents a guarantee issued by Standard Chartered Bank (Pakistan) Limited to the Honorable High Court, Sindh on account of cotton soft waste (carded and combed) fully paid.		
6.1.2	This represents a guarantee issued by Habib Metropolitan Bank Limited in favor of K Electric amounting Rs. 4.363 million and Sui Southern Gas Company Limited amounting Rs. 0.45 million on account of utility connections		
6.2	Commitments		
	There were no capital or other commitments as at 31 March 2024 (30 June 2023: Nil).		
7.	PROPERTY, PLANT AND EQUIPMENT		
	Operating fixed assets (Note 7.1)	<u>147,646,601</u>	<u>100,216,550</u>
7.1	Operating fixed assets		
	Opening book value	100,216,550	101,051,944
	Add: Addition during the year	52,419,560	-
	Add: Transfer in from CWIP	-	-
	Add: Surplus on revaluation during the period / year	-	7,116,591
		152,636,110	108,168,535
	Transferred to disposal / investment property		(60,606)
	Cost / re-assessed value	-	(7,921,629)
	Accumulated depreciation	-	2,817,695
	Transfer / disposal - net	-	(5,103,934)
	Less: Depreciation charged during the period / year	<u>(4,989,509)</u>	<u>(2,787,445)</u>
		<u>147,646,601</u>	<u>100,216,550</u>



8. LONG TERM INVESTMENTS

Available for sale - Associated company (without significant influence)

Taxmac (Private) Limited	116,360	116,360
52,000 (30 June 2023: 52,000) ordinary shares of Rupees 10 each		
Premier Insurance Company Limited (Note: 8.1)	291,989	291,989
18,682 (30 June 2023: 18,682) ordinary shares of Rupees 10 each		
	408,349	408,349

Other

Crescent Jute Products Limited - quoted		
1,709,683 (30 June 2023: 1,709,683) fully paid ordinary shares of Rupees 10 each. Equity held 7.19% (30 June 2023: 7.19%)	1,640,220	1,640,220
Shakarganj Limited - quoted		
39,138 (30 June 2023: 39,138) fully paid ordinary shares of Rupees 10 each. Equity held 0.03% (30 June 2023: 0.03%)	228,175	228,175
	2,276,744	2,276,744
Add: Fair value adjustment	5,309,035	5,460,975
	7,585,779	7,737,719

(Un-audited)

NINE MONTH ENDED		QUARTER ENDED	
31 March 2024	31 March 2023	31 March 2024	31 March 2023
Rupees	Rupees	Rupees	Rupees
Repair and maintenance	512,665	622,970	146,165
Salaries	1,355,313	1,058,160	429,522
Fuel and power	-	-	-
Other factory overheads	562,942	845,577	479,670
Depreciation	4,989,509	2,225,750	2,368,832
Cost of goods manufactured	7,420,429	4,752,457	3,424,189
			2,316,868

9. COST OF SALES

10. PROVISION FOR TAXATION

Due to the amendments made in sec. 56 of IT ord. 2001, loss sustained from one source of income can be set off with the gain from another source of income except "Salary". So the loss sustained from operation has been set off with income from property. Therefore provision for taxation has been made on the basis of minimum tax on turnover.



Jubilee Spinning & Weaving Mills Ltd.

	Unaudited	
	NINE MONTH ENDED	
	March 31 2024	March 31 2023
	Rupees	Rupees
11. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	5,600,470	3,490,584
Adjustments for non-cash charges and other items:		
Depreciation	4,989,509	1,928,360
Provision for Gratuity	244,028	45,135
Commission income	(153,000)	(145,500)
Rental income	(52,544,208)	(41,025,398)
Markup on Long term deposit	(792,873)	(288,983)
Finance cost	33,717	27,428
	<u>(42,622,358)</u>	<u>(35,968,374)</u>
Working capital changes		
(Increase) / decrease in current assets:		
- Trade debts	(2,286,666)	2,681,981
- Loans and advances	73,554	266,192
- Other receivables	3,510,467	689,472
	1,297,355	3,637,645
Increase /(Decrease) in trade and other payables	1,196,095	(6,169,742)
	<u>(40,128,908)</u>	<u>(38,500,472)</u>
11.1 Cash and cash equivalents include the following		
Cash and bank balances	2,977,639	1,285,035
Short term borrowings	-	-
	<u>2,977,639</u>	<u>1,285,035</u>

12. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise subsidiary companies, associated undertakings, other related companies and key management personnel. The company in the normal course of business carries out transactions with various related parties. Detail of transactions with related parties, not disclosed elsewhere, is given below:

	(Un-audited)			
	NINE MONTH ENDED		QUARTER ENDED	
	March 31 2024	March 31 2023	March 31 2024	March 31 2023
	Rupees	Rupees	Rupees	Rupees
Staff retirement funds				
Expenses charged for employees' retirement benefit plan	244,028	45,135	81,342.50	15,045
payment to retirement benefit plan	887,270	839,000	537,270	350,000
Directors				
Loan from directors	72,413,455.79	(27,413,456)	-	-



Jubilee Spinning & Weaving Mills Ltd.

Receivable from / (payable to)

	As on March 31, 2024		
	Associated Company	Other related parties	Total
Trade and other payable	3,795,572		3,795,572
Trade debts	19,297,988		19,297,988
Loans and advances	22,574,022		22,574,022
Other receivables	14,754,675		14,754,675
Employees' retirement benefits		1,770,271	1,770,271

	As on June 30, 2023		
	Associated Company	Other related parties	Total
Trade and other payable	3,795,572		3,795,572
Trade debts	19,297,988		19,297,988
Loans and advances	22,574,022		22,574,022
Other receivables	14,754,675		14,754,675
Employees' retirement benefits		1,526,243	1,526,243

13. DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was approved by the Board of Directors and authorized for issue on 29 April 2024.

14. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the company for the year ended 30 June 2023.

15. GENERAL

- No significant reclassification/ rearrangement of corresponding figures has been made in these condensed interim financial information.
- Figures have been rounded off to the nearest Rupee.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER