



CFL/PSX/  
April 29, 2024

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Road  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED MARCH 31, 2024**

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on April 29, 2024 at 11:00 a.m. recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 3<sup>rd</sup> quarter ended March 31, 2024 are attached.

Thanking you,

Yours faithfully,  
For Crescent Fibres Limited

A handwritten signature in blue ink, appearing to be "S. Iqbal", written over a horizontal line.

Company Secretary  
Encl. As above.

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## Condensed Interim Statement of Profit or Loss (Un-Audited) For the Nine Months Ended March 31, 2024

	Nine month ended		Quarter ended	
	March 31, 2024 Rupees	March 31, 2023 Rupees	March 31, 2024 Rupees	March 31, 2023 Rupees
Sales - net	5,633,013,330	5,247,846,702	1,646,061,325	1,691,784,972
Cost of sales	(5,726,731,069)	(5,063,585,922)	(1,798,335,776)	(1,715,604,324)
Gross profit	(93,717,739)	184,260,780	(152,274,451)	(23,819,352)
General and administrative expenses	(164,889,781)	(159,516,408)	(53,557,494)	(42,937,834)
Distribution cost	(16,092,725)	(16,422,003)	(4,497,264)	(6,194,000)
Other operating income	75,166,832	40,327,379	13,209,800	14,166,383
Other operating expenses	(975,000)	(504,375)	(325,000)	-
	(106,790,674)	(136,115,407)	(45,169,958)	(34,965,451)
Operating (loss) / profit	(200,508,413)	48,145,373	(197,444,409)	(58,784,803)
Financial charges	(201,747,999)	(203,477,200)	(62,612,953)	(71,907,001)
Loss before taxation	(402,256,412)	(155,331,827)	(260,057,362)	(130,691,804)
Taxation	1,880,310	14,301,846	(33,102,899)	(17,192,724)
(Loss) / profit for the period	(400,376,102)	(141,029,981)	(293,160,261)	(147,884,528)
(Loss) / Earnings per share - basic and diluted	(32.24)	(11.36)	(23.61)	(11.91)

For Crescent Fibres Ltd.

  
Company Secretary